

51-102F3
Material Change Report

Item 1 Name and Address of Company

Showcase Minerals Inc.
9848 5th Street S.E.
Calgary, Alberta T2J 1K9

Item 2 Date of Material Change

October 25, 2023

Item 3 News Release

The news release was issued and disseminated on October 30, 2023 by Newsfile.

Item 4 Summary of Material Change

The Issuer has identified promising targets for extension of the known mineralization in the northwest portion of its Dixie Flats-North Star Gold Project. The Issuer has also entered into an investor relations agreement with Stockwire Inc.

Item 5 Full Description of Material Change

The Issuer has identified promising targets for extension of the known mineralization in the northwest portion of its Dixie Flats-North Star Gold Project. The interface of the Devils Gate Limestone and Webb Mudstone is the primary host of mineralization at Dixie Flats. Newmont Corporation's nearby Emigrant Springs Mine and Rain Mine hosted deposits in dissolution breccia zones at the contact between the Webb mudstone and the underlying Devils Gate limestone. The Issuer refined the location of this interface through combined 3D analysis of a GTI NuSeis 2D active seismic survey completed in 2022, 10 Controlled Source Audio Magnetotelluric (CSAMT) lines and gravity surveys completed in 2017, and 53 previous drillholes containing stratigraphic information.

Existing seismic surveys and CSAMT data highlights a broad area of interest for exploration. Analysis of these data alongside gravity data, drillhole intercepts of the Webb-Devils Gate interface, and geologic mapping highlight two primary structures cross cutting the region of known mineralization. The NNE-SSW structure is along trend with Orla Mining Ltd.'s Dark Star Gold Deposit. The Issuer recently completed five CSAMT surveys for a combined length of 7.3 miles that were designed to target this region containing the largest gold intercepts in the project to date.

This new geophysical compilation will refine the location of the mineralized structures and improve potential drill targeting in the next exploration phase of the project.

Investor Relations Agreement

The Issuer has entered into a marketing agreement (the "Marketing Agreement") with Stockwire Inc. ("Stockwire"), an internet marketing and advertising company. Stockwire will provide marketing services, including email marketing campaigns, landing pages, advertisements, and other related services to assist the Issuer in raising public awareness of the Issuer and enhance its online presence in compliance with the policies and guidelines of the Canadian Securities Exchange (the "CSE"). The term of the Marketing Agreement will be 12 months commencing on November 1,

2023 and terminating on October 31, 2024 for aggregate consideration of US\$490,000. The Issuer will not grant any stock options or issue any other securities in connection with the agreement.

Stockwire is a company existing under the laws of Ontario with an office at 301 - 47 Colborne Street Toronto, Ontario M5E 1E3 (email: info@stockwire.com; phone: 416-268-0306). Stockwire uses third-party service providers for the purpose of these marketing activities.

The Services Agreement is effective November 1, 2023 for a 12-month period ending on October 31, 2024. Pursuant to the Services Agreement, the Issuer will pay Stockwire Inc. US\$490,000 in instalments over the course of the agreement term.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Kirk Reed, President, Chief Executive Officer and Director, (825) 449-8044

Item 9 Date of Report

November 3, 2023