

51-102F3
Material Change Report

Item 1 Name and Address of Company

Showcase Minerals Inc.
9848 5th Street S.E.
Calgary, Alberta T2J 1K9

Item 2 Date of Material Change

October 25, 2023

Item 3 News Release

The news release was issued and disseminated on October 25, 2023 by Newsfile.

Item 4 Summary of Material Change

The Issuer has closed a \$450,000 private placement.

Item 5 Full Description of Material Change

The Issuer has closed a \$450,000 private placement financing consisting of the sale of 1,500,000 units at \$0.30 per unit. Each unit consists of one common share and one two-year share purchase warrant, which entitles the holder to acquire an additional common share for \$0.40/share. The Issuer intends to use the proceeds of the private placement for further exploration on its Dixie Flats-North Star Gold Project and for general working capital.

All securities issued pursuant to the private placement and any shares to be issued on the exercise of warrants are subject to a hold period and are restricted from trading until February 26, 2024 under applicable securities laws.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Kirk Reed, President, Chief Executive Officer and Director, (825) 449-8044

Item 9 Date of Report

November 3, 2023