

Showcase Closes \$450,000 Private Placement

Calgary, Alberta--(Newsfile Corp. - October 25, 2023) - Showcase Minerals Inc. (CSE: SHOW) ("Showcase" or the "Company") is pleased to announce that it has closed a \$450,000 private placement financing consisting of the sale of 1,500,000 units at \$0.30 per unit. Each unit consists of one common share and one two-year share purchase warrant, which entitles the holder to acquire an additional common share for \$0.40/share. The Company intends to use the proceeds of the private placement for further exploration on its Dixie Flats-North Star Gold Project and for general working capital.

All securities issued pursuant to the private placement and any shares to be issued on the exercise of warrants are subject to a hold period and are restricted from trading until February 26, 2024 under applicable securities laws.

About Showcase Minerals Inc.

Showcase is a Canadian mineral exploration company with an exclusive option to acquire a 100% interest in Dixie Flats-North Star Gold Project and the Woodruff Gold-Vanadium Project (subject to various net smelter returns royalties ranging from 2.25% to 4.25%), which collectively consist of unpatented 254 lode mining claims covering approximately 1,818 hectares located in Elko County, Nevada.

For further information, please contact:

Kirk Reed, President
Showcase Minerals Inc.
Telephone: 1-800-982-0670

Neither the CSE nor its Market Regulator (as that term is defined in CSE policies) accepts responsibility for the adequacy or accuracy of this news release.

Not for distribution to United States newswire services or for dissemination in the United States.



To view the source version of this press release, please visit
<https://www.newsfilecorp.com/release/185249>