

Showcase Conducts Further Exploration at Its Dixie Flats-North Star Gold Project in Nevada

Calgary, Alberta--(Newsfile Corp. - May 4, 2023) - Showcase Minerals Inc. (CSE: SHOW) ("Showcase") is pleased to announce that it is progressing with its next phased exploration plan at its Dixie Flats-North Star Property, located 21 air-miles south of the City of Elko in northeast Nevada.

The current exploration phase will include data compilation and interpretation with the aim of delineating Carlin-type drill targets for follow-up exploration drilling. All drilling, geologic mapping, and geophysical data, including surface sampling, Controlled Source Audio Magnetotelluric (CSAMT) surveys, gravity surveys with over 828 gravity stations and GTI NuSeis 2D active seismic, will be used with localized geology maps to construct 3D structural and lithology models. Intersections of major NNW-SSE and WSW-ENE structures will be identified, and drill targets will be highlighted where these intersections cut the Webb-Devils Gate limestone contact.

About the Dixie Flats-North Star Gold Project

The Dixie Flats-North Star Property (the "Property" or "Dixie Flats") is located on the east side of the Piñon Mountains, 21 air-miles south of the City of Elko in northeast Nevada. It is a combination of two claim blocks, the Dixie Flats group of claims and the North Star group of claims. The Property is comprised of a total of 236 total unpatented mineral claims on Federal land administered by the US Bureau of Land Management ("BLM").

The Property lies on the southern margin of the Carlin Trend, a northwest-trending belt of sediment-hosted gold deposits that makes up the greatest geographic concentration of gold deposits in North America, with reported production of more than 92.5 million ounces of gold since 1961 (Muntean, 2019). The Dixie Flats-North Star Property is underlain by rocks known to host gold mineralization on the Carlin Trend, and surface sampling has shown anomalous gold, silver, arsenic, antimony, and mercury levels in rock, soil, and biogeochemical samples from the Property, which is a characteristic geochemical signature of Carlin-Type gold deposits.

Dixie-North Star is approximately three miles south of Newmont Mining Company's Emigrant Springs Mine, which finished production in 2018, and approximately 4.5 miles southeast of the past producing Rain Mine. Both of these deposits are hosted in dissolution breccia zones at the contact between the Webb mudstone, the basal unit of the overlap assemblage, and the underlying Devils Gate limestone. Prior exploration on the Dixie-North Star Property has been focused on delineating this contact at depth, and discovering possible extensions to the regional structures controlling mineralization at the Rain and Emigrant Mines and their demonstrated extension to the Dixie-North Star Property. The information on the adjacent projects is taken from publicly available sources and is not necessarily indicative of the mineralization on the Dixie Flats-North Star Property.

Additional information on the Dixie-North Star Gold Project can be found in the National Instrument 43-101 ("NI 43-101") technical report entitled "Technical Report on the Dixie Flats-North Star Gold Exploration Property", Elko, Nevada, dated September 21, 2022, which has been filed on SEDAR at www.sedar.com.

Appointment of Corporate Secretary

Showcase further announces that it has appointed Jelena Bugarin as its Corporate Secretary. Ms. Bugarin has acted a finance and mortgage specialist with over 15 years of extensive experience in customer service. Ms. Bugarin replaces Bruno Fruscalzo as Corporate Secretary. Mr. Fruscalzo will continue as Showcase's Chief Financial Officer and as a director.

Qualified Person:

Mr. Seth Cude, P.G., R.M., M.Sc., C.P.G. is a qualified person as defined by National Instrument 43-101 and has reviewed and approved the technical information in this news release. Mr. Cude is a licensed professional geologist with over 14 years of experience and a masters degree from the University of Wyoming. He has worked on world class precious and semi-precious metal deposits in across the western United States, Vietnam and Africa, including designing exploration drill campaigns, creating structural and lithologic models, and classified resource block models.

About Showcase Minerals Inc.

Showcase is a Canadian mineral exploration company with an exclusive option to acquire a 100% interest in Dixie Flats-North Star Gold Project and the Woodruff Gold-Vanadium Project (subject to various net smelter returns royalties ranging from 2.25% to 4.25%), which collectively consist of unpatented 254 lode mining claims covering approximately 1,818 hectares located in Elko County, Nevada.

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