

**FORM 51-102F3
MATERIAL CHANGE REPORT**

ITEM 1 — Name and Address of Company

KO Gold Inc. (the “**Company**”)
802 – Sun Tower, 1550 Bedford Highway Bedford, Nova Scotia
B4A 1E6 Canada

ITEM 2 — Date of Material Change

September 27, 2024

ITEM 3 — News Release

A news release with respect to the material change was disseminated on October 3, 2024 through the facilities of Newsfile, it was filed on SEDAR+ and posted to the Company’s disclosure hall with the Canadian Securities Exchange.

ITEM 4 — Summary of Material Change

The Company announced that Mr. Mark McMurdie did not stand for re-election as a director at the Company’s Annual General and Special Meeting held on September 27, 2024.

ITEM 5 — Full Description of Material Change

Mr. McMurdie did not stand for re-election and as of September 27th has ceased to be a director of the Company. Mr. McMurdie will continue to act as the Company’s Chief Financial Officer.

ITEM 6 — Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

ITEM 7 — Omitted Information

Not applicable.

ITEM 8 — Executive Officer

Greg Isenor, CEO, Tel: 902-832-5555

ITEM 9 — Date of Report

October 3, 2024.