



## **KO Gold Announces Closing of Non-Brokered Private Placement**

**Toronto, Ontario – January 10, 2024** – KO Gold Inc. (CSE:KOG) ("**KO Gold**" or the "**Company**") is pleased to announce that, further to its press release of December 6, 2023, it has closed a non-brokered private placement through the issuance of 3,363,772 units (each, a "**Unit**") at a price of \$0.33 per Unit for gross proceeds of \$1,110,045 (the "**Offering**"). Each Unit was comprised of one Common Share (each, a "**Share**") in the capital of the Company and one Share purchase warrant (each, a "**Warrant**"). Each Warrant entitles the holder thereof to acquire one additional Share at a price of \$0.40 until January 10, 2026.

The net proceeds from the Offering will be used to fund the Company's upcoming exploration and drilling programs on its prospecting and exploration permits in the Otago Gold District ("**Otago**") of New Zealand and for corporate and general working capital purposes.

In connection with the Offering, the Company paid certain eligible finders an aggregate of \$9,933 and issued an aggregate of 21,000 finder's warrants (each, a "**Finder's Warrant**") to such finders. Each Finder's Warrant entitles the holder thereof to acquire one Share at a price of \$0.40 per Share until January 10, 2026.

All securities issued pursuant to the Offering are subject to a hold period of four months plus a day from the date of issuance and the resale rules of applicable securities legislation.

This news release does not constitute an offer to sell or a solicitation of an offer to sell any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**U.S. Securities Act**") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

### **About KO Gold Inc.**

KO Gold is a Canadian junior mining company listed on the CSE under the ticker symbol "**KOG**". The Company's strategy is to acquire and explore highly prospective gold properties within the Otago Gold District in New Zealand. KO Gold has six 100%-owned prospecting and exploration permits within the Otago Gold District, which includes the Smylers Gold Project for a combined land package of approximately 972 km<sup>2</sup>. The Smylers Gold Project is an advanced exploration project located adjacent to OceanaGold's active Macraes Gold Mine. The Smylers Gold Project has the potential to host a major gold deposit and has seen significant investments in exploration and drilling over the past few years including over C\$1M spent by KO Gold on exploration including reverse circulation (RC) and diamond drilling.

### **For further information, please contact:**

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*The CSE has neither approved nor disapproved the contents of this news release. Neither the CSE nor its Market Regulator (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this news release.*

### ***Forward-Looking Information***

*The information contained herein contains "forward-looking statements" within the meaning of applicable securities legislation. Forward-looking statements relate to information that is based on assumptions of management, forecasts of future results, and estimates of amounts not yet determinable. Any statements that express predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance are not statements of historical fact and may be "forward-looking statements." Forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking statements, including, without limitation: risks related to failure to obtain adequate financing on a timely basis and on acceptable terms; risks related to the outcome of legal proceedings; political and regulatory risks associated with mining and exploration; risks related to the maintenance of stock exchange listings; risks related to environmental regulation and liability; the potential for delays in exploration or development activities or the completion of feasibility studies; the uncertainty of profitability; risks and uncertainties relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits; risks related to the inherent uncertainty of production and cost estimates and the potential for unexpected costs and expenses; results of prefeasibility and feasibility studies, and the possibility that future exploration, development or mining results will not be consistent with the Company's expectations; risks related to commodity price fluctuations; and other risks and uncertainties related to the Company's prospects, properties and business detailed elsewhere in the Company's disclosure record. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements. Investors are cautioned against attributing undue certainty to forward-looking statements. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances. Actual events or results could differ materially from the Company's expectations or projections.*