

September 18, 2023

Ontario Securities Exchange Commission
British Columbia Securities Exchange Commission
Canadian Securities Commission

DELIVERED VIA SEDAR

Dear Sirs/Mesdames:

We refer to the prospectus of KO Gold Inc. dated September 18, 2023.

We consent to be named and to the use and inclusion in the above-mentioned prospectus, of our audit report dated August 15, 2023 to the shareholders of KO Gold Inc. on the following financial statements:

- Consolidated statements of financial position as at March 31, 2023 and March 31, 2022
- Consolidated statements of operations and comprehensive loss, consolidated statements of equity and consolidated statements of cash flows for the years ended March 31, 2023 and March 31, 2022
- Notes to the consolidated financial statements, comprising a summary of significant accounting policies and other explanatory information as at and for the years ended March 31, 2023 and March 31, 2022

We report that we have read the prospectus and all information included therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the consolidated financial statements upon which we have reported or that are within our knowledge as a result of our audits of such consolidated financial statements. We have complied with Canadian generally accepted standards for an auditor's consent to the use of a report of the auditor included in a designated document, which does not constitute an audit or review of the prospectus as these terms are described in the *CPA Canada Handbook - Assurance*.

Yours truly,

Jones & O'Connell LLP

Jones & O'Connell LLP
Chartered Professional Accountants
Licensed Public Accountants
St. Catharines, Ontario

cc: Board of Directors - KO Gold Inc.