

## **CAPE LITHIUM APPOINTS ROBERT CROSS AS A SPECIAL ADVISOR**

**VANCOUVER, B.C. – NOVEMBER 18, 2024** – Cape Lithium Corp. (“Cape” or the “Company”) (CSE: CLI) (formerly Moonbound Mining Ltd.) is pleased to announce the appointment of Robert Cross as a special advisor, effective immediately.

Mr. Cross is a highly regarded mining executive with more than 35 years of experience in the resource sector. He is a Co-founder and Chairman of Standard Lithium Ltd., a leading company in the lithium industry pioneering innovative Direct Lithium Extraction technology in the United States. Additionally, he served as Co-founder and Non-Executive Chairman of B2Gold Corporation for 16 years, where his leadership helped transform the company from its inception to a major gold producer with an annual output exceeding one million ounces. His extensive background and proven track record in building successful companies and his deep expertise in capital markets will be an invaluable asset as Cape Lithium advances its hard-rock lithium projects.

Over his distinguished career, Mr. Cross has raised over \$1 billion in equity and debt financing. He has held senior leadership roles in several resource companies, including Bankers Petroleum, where he drove substantial production growth, and Northern Orion Resources, a copper producer which was acquired by Yamana Gold for \$1.4 billion. His strategic vision, industry knowledge, and broad network will provide essential guidance to Cape Lithium as the Company continues to scale and enhance shareholder value.

James Lumley, CEO, commented, “We are excited to welcome Robert Cross to Cape Lithium’s advisory team. His wealth of experience in building successful companies and his strategic vision will be instrumental as we advance our projects. We look forward to leveraging his expertise to help drive the Company’s continued growth.”

### **About Cape Lithium Corp.**

Cape Lithium Corp., headquartered in Vancouver, B.C., Canada, is a mineral exploration and development company focused on exploiting world-class hard-rock lithium projects in Africa. The Company’s core focus is the Norrabees project in Northern Cape, South Africa. Cape Lithium’s management is committed to operating efficiently and with transparency in all areas of the business, staying sharply focused on creating long-term, sustainable shareholder value. Investors and/or other interested parties may sign up for updates about the Company’s continued progress on its website: <https://capelithium.com/>.

For further information, please refer to the Company’s disclosure record on SEDAR+ ([www.sedarplus.ca](http://www.sedarplus.ca)).

## **On Behalf of the Board of Directors**

*"James Lumley"*

Chief Executive Officer

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### ***Forward-Looking Statements***

*This news release contains forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian legislation. Forward-looking statements are typically identified by words such as: "believes", "expects", "anticipates", "intends", "estimates", "plans", "may", "should", "would", "will", "potential", "scheduled" or variations of such words and phrases and similar expressions, which, by their nature, refer to future events or results that may, could, would, might or will occur or be taken or achieved. All statements in this news release that are not purely historical are forward-looking statements and include statements regarding beliefs, plans, expectations and orientations regarding the future including, without limitation, the Company's anticipated strategies and business plans, including the Company's proposed exploration Program and timing thereof, the anticipated results of the Programs, Cape's ability to develop a "world class" lithium portfolio; and the Company's expectations regarding future growth, profitability and increase in shareholder value. Although the Company believes that such statements are reasonable and reflect expectations of future developments and other factors which management believes to be reasonable and relevant, the Company can give no assurance that such expectations will prove to be correct. In making the forward-looking statements in this news release, the Company has applied several material assumptions, including without limitation, that market fundamentals will support the viability of mining exploration, the receipt of any necessary permits, licenses and regulatory approvals in connection with the future exploration of the Norrabees Lithium Project, including the Program, the availability of the financing required for the Company to carry out its planned future activities, and the availability of and the ability to retain and attract qualified personnel. Other factors may also adversely affect the future results or performance of the Company, including general economic, market or business conditions, future prices of minerals, changes in the financial markets and in the demand for minerals, changes in laws, regulations and policies affecting the mineral exploration industry, as well as the risks and uncertainties which are more fully described in the Company's annual and quarterly management's discussion and analysis and in other filings made by the Company with Canadian securities regulatory authorities under the Company's SEDAR+ profile. The ongoing labour shortages, inflationary pressures, rising interest rates, the global financial*

*climate and the conflicts in Ukraine and Palestine and surrounding regions are some additional factors that are affecting current economic conditions and increasing economic uncertainty, which may impact the Company's operating performance, financial position, and future prospects. Collectively, the potential impacts of this economic environment pose risks that are currently indescribable and immeasurable. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. Readers are cautioned that forward-looking statements are not guarantees of future performance or events and, accordingly, are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty of such statements. The Company does not undertake any obligation to update such forward-looking information whether because of new information, future events or otherwise, except as expressly required by applicable law.*

***The Canadian Securities Exchange (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release.***