

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Cape Lithium Corp. (the “Company”)
(formerly Moonbound Mining Ltd.)
Suite 2250 – 1055 West Hastings Street
Vancouver, BC V6E 2E9

Item 2 Date of Material Change

September 12, 2024

Item 3 News Release

The news release dated September 10, 2024 was disseminated through The Newswire on September 10, 2024.

Item 4 Summary of Material Change

Effective September 12, 2024, the Company changed its name from “Moonbound Mining Ltd.” to “Cape Lithium Corp.”.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

On September 12, 2024, the Company its name to “Cape Lithium Corp.” from “Moonbound Mining Ltd.” and begin trading on the Canadian Securities Exchange (“CSE”) under the new name at the market open on September 12, 2024. Concurrently with the name change, the Company will also change its stock symbol to “CLI” on the CSE. No action is required to be taken by shareholders with respect to the name change. Outstanding share certificates are not affected by the name change and do not need to be exchanged. The Company’s ISIN and CUSIP numbers for the common shares will change to CA139481105 and 139481105, respectively.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

James Lumley, CEO, 604.688.9588

Item 9 Date of Report

September 12, 2024