

CONSUL51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Moonbound Mining Ltd. (the “Company”)
2820 - 200 Granville Street
Vancouver, British Columbia, V6C 1S4

Item 2 Date of Material Change

April 30, 2024

Item 3 News Release

The news release dated April 30, 2024 was disseminated through Newsfile Corp. on April 30, 2024.

Item 4 Summary of Material Change

The Company announced that, further to its news release from April 22, 2024, the Company closed a fourth tranche of its previously announced non-brokered private placement offering (the “Offering”) and issued 1,870,000 common shares (each, a “Share”) in the capital of the Company at a price of \$0.30 per Share for gross proceeds of \$561,000.

No finder’s fees were paid in connection with the closing of the fourth tranche of the Offering.

All securities issued pursuant to the fourth tranche of the Offering are subject to a four month hold period from the date of issuance.

The Company intends to use the net proceeds of the Offering for advancing its projects and general working capital.

The securities described herein have not been and will not be registered under the United States *Securities Act of 1933*, as amended, or any state securities laws and may not be offered or sold in the United States or to the account or benefit of a U.S. person absent an exemption from the registration requirements of such Act.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company completed its fourth tranche of the Offering on April 30, 2024, which included the issuance of an aggregate of 1,870,000 Shares at a price of \$0.30 per Share for gross proceeds of \$561,000.

No finder’s fees were paid in connection with the closing of the fourth tranche of the Offering.

The Company intends to use the net proceeds of the Offering for advancing its projects and general working capital.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

James Lumley, CEO, 44.7825.222.623

Item 9 Date of Report

May 2, 2024