

MYRIAD URANIUM TO ACCELERATE 50% OPTION ON RUSH'S COPPER MOUNTAIN PROJECT

VANCOUVER, B.C. – October 21, 2024 – Rush Rare Metals Corp. (**CSE: RSH**) ("**Rush**" or the "**Company**) is pleased to announce that its earn-in partner on the Copper Mountain uranium property in Wyoming, Myriad Uranium Corp. (CSE: M, OTC: MYRUF, FRA: C3Q – "Myriad"), has advised that Myriad will be accelerating its option to acquire an initial 50% interest in Rush's Copper Mountain Project. To exercise the 50% option, Myriad will issue an aggregate of 1,093,702 Myriad common shares (each, a "Share") to Rush under the property option agreement dated October 18, 2023, as amended. Myriad also advises that it has made more \$1,500,000 in qualifying expenditures at Copper Mountain, as required under the agreement to exercise the 50% option.

Myriad's news release dated October 21, 2024, can be found <u>here</u>, and contains comments from the CEOs of both Rush and Myriad.

About Rush Rare Metals Corp.

Rush Rare Metals Corp. is a mineral exploration company focused on its Boxi Property located in the Province of Québec, Canada. Rush also owns the Copper Mountain Project located in Wyoming, USA, which it has optioned to Myriad Uranium Corp. Rush currently has a 100% interest in both properties. For further information, please refer to Rush's disclosure record on SEDAR+ (www.sedarplus.ca) or contact Rush by email at psmith@rushraremetals.com or by telephone at 778.999.7030, or refer to Rush's website at www.rushraremetals.com.

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Mineralization hosted on adjacent or nearby properties is not necessarily indicative of mineralization hosted on the Company's properties. Certain statements in this news release are forward-looking statements, including with respect to future plans, and other matters. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Such information can generally be identified by the use of forwarding-looking wording such as "may", "expect", "estimate", "anticipate", "intend", "believe" and "continue" or the negative thereof or similar variations. The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect.

Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company, including but not limited to, business, economic and capital market conditions, the ability to manage operating expenses, and dependence on key personnel. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which the Company will operate in the future, anticipated costs, and the ability to achieve goals. Factors that could cause the actual results to differ materially from those in forward-looking statements include, the continued availability of capital and financing, litigation, loss of key employees and consultants, and general economic, market or business conditions. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The reader is cautioned not to place undue reliance on any forward-looking information.

The forward-looking statements contained in this news release are made as of the date of this news release. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

The CSE has not reviewed, approved or disapproved the contents of this news release.