

FORM 51-102F3

MATERIAL CHANGE REPORT

- 1. Name and Address of Company**
Rush Rare Metals Corp.
#600 – 1090 West Georgia Street
Vancouver, British Columbia V6E 3V7
- 2. Date of Material Change**
August 21, 2024
- 3. News Release**
The news release announcing the material change was disseminated on August 23, 2024, through Accesswire. The news release was also filed on SEDAR+.
- 4. Summary of Material Change**
Rush Rare Metals Corp. entered into an amending agreement dated as of August 21, 2024, respecting the Company's Copper Mountain project, which amends Rush's mineral property option agreement with Myriad dated October 18, 2023.
- 5.1 Full Description of Material Change**
Rush Rare Metals Corp. entered into an amending agreement (the "Amending Agreement") dated as of August 21, 2024, respecting the Company's Copper Mountain project, which amends Rush's mineral property option agreement with Myriad dated October 18, 2023. The amendments essentially clarify a few functional aspects of the option agreement so that both companies have greater certainty going forward.
- 5.2 Disclosure for Restructuring Transactions**
N/A
- 6. Reliance on subsection 7.1(2) of National Instrument 51-102**
Not applicable.
- 7. Omitted Information**
No information has been intentionally omitted from this material change report.
- 8. Executive Officer**
Peter Smith, Chief Executive Officer
778.999.7030
- 9. Date of Report**
August 23, 2024