FORM 51-102F3

MATERIAL CHANGE REPORT

1. Name and Address of Company

Rush Rare Metals Corp. #600-1090 West Georgia Street Vancouver, British Columbia V6E 3V7

2. Date of Material Change

March 16, 2023

3. News Release

The news release announcing the material change was disseminated on March 16, 2023, through Accesswire. The news release was also filed with the British Columbia, Alberta and Ontario Securities Commissions on SEDAR.

4. Summary of Material Change

The company changed its name to "Rush Rare Metals Corp."

5.1 Full Description of Material Change

The company changed its name to "Rush Rare Metals Corp." The Canadian Securities Exchange will publish a bulletin announcing that the company's common shares will commence trading under the new name on or about March 21, 2023. The company's stock symbol of 'RSH' will not change. Shareholders are not required to exchange their existing share certificates for new certificates bearing the company's new name and company shares held electronically in Direct Registration System will be booked automatically.

5.2 Disclosure for Restructuring Transactions

N/A

6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

7. Omitted Information

No information has been intentionally omitted from this material change report.

8. Executive Officer

Peter Smith, CEO 778-999-7030

9. Date of Report

March 16, 2023