

PROSPECTUS RECEIPT

**Boreal Gold Inc.**

This is the receipt of the Financial and Consumer Affairs Authority of Saskatchewan for the Preliminary Long Form Prospectus of the above Issuer dated July 30, 2024 (the Preliminary Prospectus).

The Preliminary Prospectus has been filed under Multilateral Instrument 11-102 *Passport System* in Manitoba. A receipt for the Preliminary Prospectus is deemed to be issued by the regulators in this jurisdiction, if the conditions of the Instrument have been satisfied.

July 30, 2024

*"Heather Kuchuran"*

Heather Kuchuran

Director, Corporate Finance

SEDAR+ Filing # 6159570