



Discovery Lithium Inc. Appoints Mike Hodge as CEO

Vancouver, British Columbia, Canada – July 18, 2024 – Discovery Lithium Inc. (CSE: DCLI) (OTC: DCLIF) (FRA: Q3Q0) (WKN: A3EFKA) (the “**Company**” or “**Discovery Lithium**”), a Canadian exploration company focused on advancing domestic energy freedom through regional lithium discovery, is pleased to announce the appointment of Mr. Mike Hodge as President and Chief Executive Officer (“**CEO**”) of the Company.

Mr. Hodge is a distinguished executive in the field of mining exploration and development, with a career spanning over two decades. From the field to the boardroom, Mr. Hodge has demonstrated exceptional leadership in the mining industry, navigating complex challenges and driving strategic growth initiatives.

Prior to his appointment to CEO and President, Mr. Hodge was already a Director at Discovery Lithium, where he played a pivotal role in shaping the Company's direction and operational strategies. His deep understanding of exploration, and commitment to sustainable practices, has positioned Discovery Lithium as a key player in the global energy transition.

Throughout his career, Mr. Hodge has been instrumental in fostering partnerships and expanding presence in key markets. His leadership will continue to drive innovation and excellence within the Company, ensuring it remains at the forefront of lithium exploration and development.

Effective July 17, 2024, Mr. Michael Gheyle resigned from his position as CEO, President and a director of the Company. The Company would like to thank Mr. Gheyle for his significant contributions and dedication during his tenure.

For more information please visit: www.discoverylithium.com.

On behalf of the Board of Directors,

Mike Hodge

Chief Executive Officer

About Discovery Lithium Inc. (CSE: DCLI) (OTC: DCLIF) (FRA: Q3Q0) (WKN: A3EFKA)

Discovery Lithium Inc. is a Canadian exploration company focused on advancing mineral resource projects in North America. The Company holds a 100% interest in 1,675 mineral claims in Serindac Lake and 2,113 mineral claims in Vaubert Lake for a combined total of approximately 164,283 hectares (~405,952 acres) located in the Nunavik region of Northern Quebec, and with a further total of 303 mineral claims comprising approximately 16,392 hectares (~40,505.5 acres) identified as the Route De Nord, Lac Belanger, Lac Ferland and Lac Roberston properties located across the northern and eastern regions of Québec including the prolific lithium district of the James Bay region. The Company has entered into an agreement to acquire a 100% interest in the Eagle Lake claims and the Whitefish Lake claims, respectively, comprised of 2,923 mineral claims covering approximately 61,093 hectares (~150,964 acres) in Northwestern Ontario. Additionally, the Company is actively advancing its ESN Project for gold exploration in Nevada and evaluating the Koster Dam Project in Central British Columbia through a joint venture with



Cariboo Rose Resources. Find out more at: www.discoverylithium.com and follow us on X (formerly twitter), Facebook, and LinkedIn.

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Caution Regarding Forward-Looking Information

Certain statements contained in this news release may constitute “forward-looking information” within the meaning of Canadian securities legislation. Forward-looking information is often, but not always, identified by the use of words such as “anticipate”, “plan”, “estimate”, “expect”, “may”, “will”, “intend”, “should”, “potential”, “indicative” and similar expressions. Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information. The Company’s actual results could differ materially from those anticipated in this forward-looking information as a result of risks and uncertainties inherent in the exploration and development of mineral properties, fluctuations in commodity prices, counterparty risk, market conditions, regulatory decisions, competitive factors in the industries in which the Company operates, prevailing economic conditions, changes to the Company’s strategic growth plans, and other factors, many of which are beyond the control of the Company. The Company believes that the expectations reflected in the forward-looking information are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking information should not be unduly relied upon. Any forward-looking information contained in this news release represents the Company’s expectations as of the date hereof and is subject to change after such date. The Company disclaims any intention or obligation to update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required by applicable securities legislation.

Neither the Canadian Securities Exchange nor its Regulation Service Provider accepts responsibility for the adequacy or accuracy of this news release.