

**FORM 51-102F3**  
**MATERIAL CHANGE REPORT**

**ITEM 1. NAME AND ADDRESS OF COMPANY**

Discovery Lithium Inc. (the “Company”)  
1450 - 789 West Pender St.  
Vancouver, British Columbia, V6C 1H2

**ITEM 2. DATE OF MATERIAL CHANGE**

September 1, 2023

**ITEM 3. NEWS RELEASES**

A news release dated August 29, 2023 announcing the Name Change (defined herein) was disseminated via Globe Newswire and subsequently filed on SEDAR+. A news release dated September 1, 2023 announcing the completion of the Name Change was disseminated via Globe Newswire and subsequently filed on SEDAR+.

**ITEM 4. SUMMARY OF MATERIAL CHANGE**

On August 29, 2023 the Company announced its plan to change its name from “ISM Resources Corp.” to “Discovery Lithium Inc.” (the “Name Change”). In connection with the Name Change, the Company’s subsidiary Discovery Lithium Inc. changed its name to Discovery Lithium Holdings Inc.

On September 1, 2023 the Company announced that it had completed the Name Change.

The Company’s common shares now trade on the Canadian Securities Exchange under the new symbol “DCLI” and on the OTC under the new symbol “DCLIF”. The Company’s symbol “Q3Q0” on the Frankfurt Stock Exchange in Germany remains the same. The new CUSIP of the common shares is 25472M107 and the new ISIN is CA25472M1077.

**ITEM 5.1 FULL DESCRIPTION OF MATERIAL CHANGE**

See the news release dated August 29, 2023 attached as Schedule "A" hereto and the news release dated September 1, 2023 attached as Schedule “B” hereto for a full description of the material change.

**ITEM 5.2 DISCLOSURE ON RESTRUCTURING TRANSACTION**

Not applicable.

**ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102**

Not applicable.

**ITEM 7. OMITTED INFORMATION**

Not applicable.

**ITEM 8. EXECUTIVE OFFICER**

Contact: Michael Gheyle, President and Chief Executive Officer  
Telephone: (800) 274-8143

**ITEM 9. DATE OF REPORT**

September 1, 2023

**Schedule "A"**  
**News Release dated August 29, 2023**  
*[see attached]*



**ISM RESOURCES CORP.**

1450 - 789 West Pender Street, Vancouver, British Columbia, V6C 1H2  
Telephone: (800) 274-8143 and  
Email: [info@discoverylithium.com](mailto:info@discoverylithium.com)

**PRESS RELEASE**

**ISM ANNOUNCES NAME CHANGE TO DISCOVERY LITHIUM INC.**

Vancouver, B.C., Canada, August 29, 2023 – **ISM Resources Corp.** (CSE: ISM) (OTC: ISMRF) (FRA: Q3Q0) (the “**Company**” or “**ISM**”), is pleased to announce that it plans to change its name from “ISM Resources Corp.” to “Discovery Lithium Inc.” (the “**Name Change**”) to reflect the Company’s recent acquisition of the Lithium prospective Serindac Lake and Vaubert Lake mineral claims. The Company expects the Name Change to take effect at market open on Friday, September 1, 2023.

The Company’s common shares (the “**Common Shares**”), which currently trade under the symbol “ISM” on the Canadian Securities Exchange (the “**CSE**”) and under the symbol “ISMRF” on the OTC in the United States, are expected to trade under the new symbols “DCLI” on the CSE and “DCLIF” on the OTC. There will be no change to the Company’s symbol “Q3Q0 on the Frankfurt Stock Exchange. The new CUSIP for the Common Shares is expected to be 25472M107 and the new ISIN will be CA25472M1077.

In connection with the Name Change, the Company’s subsidiary Discovery Lithium Inc. has changed its name to Discovery Lithium Holdings Inc. For more information, a new website will be available shortly at: [www.discoverylithium.com](http://www.discoverylithium.com).

Completion of the Name Change is subject to the receipt of all required regulatory approvals, including final approval by the CSE and OTC. Shareholders of the Company are not required to exchange their existing share certificates for new certificates bearing the Company’s new name. The Name Change does not affect the Company’s share structure or the rights of the Company’s Shareholders.

Following the news release dated May 23, 2023, the Company has successfully completed the second Enzyme Leach Soil Sampling Program for its ESN project. The acquired soil samples have been submitted to the laboratory for analysis. Once the results are available, we will proceed with evaluating the next phases of the ESN project, drawing insights from the obtained findings.

**About ISM Resources Corp. (CSE: ISM) (OTC: ISMRF) (FRA: Q3Q0)**

ISM Resources Corp is a Canadian exploration company focused on advancing mineral resource projects in North America. It holds 100% interest in 1,675 mineral claims in Serindac Lake and

2,113 mineral claims in Vaubert Lake located in the under-explored Nunavik region of Northern Quebec. Additionally, the Company is actively advancing its ESN Project for gold exploration in Nevada and evaluating the Koster Dam Project in Central British Columbia through a joint venture with Cariboo Rose Resources.

On behalf of the Board of Directors,  
**Michael Gheyle**, President and Chief Executive Officer

The Company would like to welcome investors to visit our new website (coming soon) and join our mailing list at [www.discoverylithium.com](http://www.discoverylithium.com). By signing up, you will stay up to date on the latest news releases and advancements within our company.

For further information, please contact:  
ISM Resources Corp.  
1450 - 789 West Pender Street,  
Vancouver, BC V6C 1H2 Canada  
Telephone: (800) 274-8143  
[Email: info@discoverylithium.com](mailto:info@discoverylithium.com)  
[www.discoverylithium.com](http://www.discoverylithium.com) (coming soon)

***The CSE has not in any way passed upon the merits of the matters referenced herein and has neither approved nor disapproved the contents of this news release.***

### **Caution Regarding Forward-Looking Information**

Certain statements contained in this news release may constitute forward-looking information. Forward-looking information is often, but not always, identified by the use of words such as “anticipate”, “plan”, “estimate”, “expect”, “may”, “will”, “intend”, “should”, and similar expressions. Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information. The Company’s actual results could differ materially from those anticipated in this forward-looking information as a result of regulatory decisions, competitive factors in the industries in which the Company operates, prevailing economic conditions, changes to the Company’s strategic growth plans, and other factors, many of which are beyond the control of the Company. The Company believes that the expectations reflected in the forward-looking information are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking information should not be unduly relied upon. Any forward-looking information contained in this news release represents the Company’s expectations as of the date hereof and is subject to change after such date. The Company disclaims any intention or obligation to update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required by applicable securities legislation.

**Schedule "B"**  
**News Release dated September 1, 2023**  
*[see attached]*



## **Discovery Lithium Completes Name Change from ISM Resources and Provides Listing Update**

Vancouver, British Columbia, Canada, September 1, 2023 – **Discovery Lithium Inc.** (CSE: DCLI) (OTC: DCLIF) (FRA: Q3Q0) (the “**Company,**” or “**Discovery**”), is pleased to announce that it has changed its name from “ISM Resources Corp.” to “Discovery Lithium Inc.”.

“We are excited about our recent achievements as Discovery Lithium and look forward to the future,” said Michael Gheyle, President and CEO of Discovery Lithium. “The rebranding of the Company reflects our focus on lithium exploration in Northern Québec and the tremendous opportunity that this region presents to us.”

The Company’s common shares now trade on the Canadian Securities Exchange under the new symbol “DCLI” and on the OTC under the new symbol “DCLIF”. The Company’s symbol “Q3Q0” on the Frankfurt Stock Exchange in Germany remains the same. The new CUSIP for the common shares is 25472M107 and the new ISIN is CA25472M1077.

### **About Discovery Lithium**

Discovery Lithium Inc. is a Canadian exploration company focused on advancing mineral resource projects in North America. It holds 100% interest in 1,675 mineral claims in Serindac Lake and 2,113 mineral claims in Vaubert Lake located in the under-explored Nunavik region of Northern Quebec. Additionally, the Company is actively advancing its ESN Project for gold exploration in Nevada and evaluating the Koster Dam Project in Central British Columbia through a joint venture with Cariboo Rose Resources.

On behalf of the Board of Directors,

***Michael Gheyle***

President and Chief Executive Officer

For further information, please contact:

Discovery Lithium Inc.  
1450 - 789 West Pender Street,  
Vancouver, BC Canada V6C 1H2

Telephone: (800) 274-8143

Email: [info@discoverylithium.com](mailto:info@discoverylithium.com)

***The CSE has not in any way passed upon the merits of the matters referenced herein and has neither approved nor disapproved the contents of this news release.***



### **Caution Regarding Forward-Looking Information**

Certain statements contained in this news release may constitute forward-looking information. Forward-looking information is often, but not always, identified by the use of words such as “anticipate”, “plan”, “estimate”, “expect”, “may”, “will”, “intend”, “should”, and similar expressions. Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information. The Company’s actual results could differ materially from those anticipated in this forward-looking information as a result of regulatory decisions, competitive factors in the industries in which the Company operates, prevailing economic conditions, changes to the Company’s strategic growth plans, and other factors, many of which are beyond the control of the Company. The Company believes that the expectations reflected in the forward-looking information are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking information should not be unduly relied upon. Any forward-looking information contained in this news release represents the Company’s expectations as of the date hereof and is subject to change after such date. The Company disclaims any intention or obligation to update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required by applicable securities legislation.