

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1: Name and Address of Company

ISM Resources Corp. (“ISM” or the “Company”)
Suite 306, 1106 Hamilton Street
Vancouver, BC V6B 2S2

Item 2: Date of Material Change

May 23, 2023

Item 3: News Release

A news release dated May 23, 2023 was disseminated via Stockwatch and subsequently filed on SEDAR.

Item 4: Summary of Material Change

An Enzyme Leach (EL) geochemical survey will commence following the completion of the helicopter-borne geophysical survey (announced on May 18th, 2023) on the Company’s ESN project located in White Pine County, Nevada.

Item 5 Full Description of Material Change

The Company announced that an Enzyme Leach (EL) geochemical survey will commence following the completion of the helicopter-borne geophysical survey (announced on May 18th, 2023) on the Company’s ESN project located in White Pine County, Nevada. The proposed work program will be completed by Trend Resources LLC (Trend) who completed the first Enzyme Leach program of 138 samples in June of 2021 as stated in the Company’s recently filed NI 43-101 Report filed on SEDAR and posted on the Company’s website. This second Enzyme Leach Program will include 226 samples covering the recommended area for analysis and complement the previous information already received by the Company. Once completed a further recommendation would be to drill the areas favorably indicated by the Enzyme Leach soil sampling and the geophysical survey. This drill phase would be dependent on the results of the sampling and geophysical phases.

Mr. Michael Gheyle, CEO of ISM, commented “we are looking forward to the analysis of both the geochemical and geophysical exploration programs which will help determine the best possible drill targets on the ESN Property.”

Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102

N/A

Item 7: Omitted Information

N/A

Item 8: Executive Officer

Glenn Collick, President, Interim CFO and a Director
778.868.2226
info@ismresources.com

Item 9: Date of Report

May 23, 2023