

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1: Name and Address of Company

ISM Resource Corp. (“ISM” or the “Company”)
Suite 306, 1106 Hamilton Street
Vancouver, BC V6B 2S2

Item 2: Date of Material Change

May 18, 2023

Item 3: News Release

A news release dated May 18, 2023 was disseminated via Stockwatch and subsequently filed on SEDAR.

Item 4: Summary of Material Change

The Company recently contracted with Prospectair Geosurveys Inc. (“Prospectair”) to commence a Heliborne Magnetic and Time-Domain Electromagnetic Geophysical Survey on the Company’s 100% owned ESN project located in Nevada.

Item 5 Full Description of Material Change

The Company recently contracted with Prospectair Geosurveys Inc. (“Prospectair”) to commence a Heliborne Magnetic and Time-Domain Electromagnetic Geophysical Survey on the Company’s 100% owned ESN project located in Nevada.

The survey will be conducted using traverse lines aligned in the N118 direction to accurately capture the primary magnetic/geological orientation. The traverse lines will have a line spacing of 80 meters. Control lines will be flown perpendicular to the traverse lines, spaced at intervals of 750 meters. The primary objective of the survey is to accurately map the dominant magnetic and geological strike. By aligning the traverse lines in the N118 direction, the survey ensures that the magnetic and geological features in that specific orientation are thoroughly captured and represented in the final mapping. This alignment helps to provide a comprehensive understanding of the magnetic and geological structures present in the ESN project.

Michael Gheyle, Company CEO, commented, “Today marks a significant advancement for ISM as we engage Prospectair to commence an upcoming geophysical program. We are extremely pleased to have secured the services of Prospectair, a highly respected and skilled organization. This geophysical survey represents one of many strategic steps we are taking in our pursuit of making a significant gold discovery on the ESN project. With Prospectair’s cutting-edge technology and our shared dedication, we are poised to make positive strides in 2023.”

ISM would like to welcome investors to visit our website and join our mailing list, www.ismresources.com. By signing up, you will stay up to date on the latest news releases and advancements within our Company.

Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102

N/A

Item 7: Omitted Information

N/A

Item 8: Executive Officer

Glenn Collick, President, Interim CFO and a Director

778.868.2226

info@ismresources.com

Item 9: Date of Report

May 18, 2023