

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1: Name and Address of Company

ISM Resource Corp. (“ISM” or the “Company”)
Suite 306, 1106 Hamilton Street
Vancouver, BC V6B 2S2

Item 2: Date of Material Change

January 30, 2023

Item 3: News Release

News releases dated January 30, 2023 was disseminated via Stockwatch and subsequently filed on SEDAR.

Item 4: Summary of Material Change

On January 30, 2023, the Company announced effective date of share consolidation.

Item 5 Full Description of Material Change

On January 30, 2023, the Company announced that, further to its news release of January 19, 2023, the Company will complete a consolidation of the authorized and issued common shares of the Company (the “Common Shares”) on the basis of a one (1) post-consolidated Common Share for each two (2) pre-consolidation Common Shares (the “Consolidation”).

No fractional Common Shares will be issued upon the Consolidation. In the event a holder of Common Shares would otherwise be entitled to receive a fractional Common Share in connection with the Consolidation, the number of Common Shares to be received by such shareholder will be rounded down to the next whole number if that fractional Common Share is less than one half (1/2) of a Common Share, and will be rounded up to the next whole number of Common Shares if that fractional Common Share is equal to or greater than one half (1/2) of a Common Share.

Effective at the opening of markets on February 1, 2023, the Common Shares will commence trading on the Canadian Securities Exchange on a post-Consolidation basis under the existing ticker “ISM”. The new CUSIP number will be 45029H203 and the new ISIN number will be CA45029H2037.

Registered holders of Common Shares will receive a letter of transmittal from Endeavor Trust Corporation with instructions on how to exchange existing share certificates for new post-Consolidation share certificates.

Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102

N/A

Item 7: Omitted Information

N/A

Item 8: Executive Officer

Glenn Collick, President, Interim CFO and a Director
778.868.2226
info@ismresource.com

Item 9: Date of Report

March 9, 2023