



## **ISM RESOURCES CORP.**

### **ISM RESOURCES CORP. CLOSES PRIVATE PLACEMENT AND APPOINTS NEW CFO**

#### **Private Placement closing**

Vancouver, BC – March 7, 2023: ISM Resources Corp. (the “**Company**” or “**ISM**”) (CSE: ISM) is pleased to announce that, in furtherance of its most recent news releases, the Company has now fully closed with all subscribers on its previously announced (February 27, 2023) non-brokered private placement pursuant to which the Company has now issued an aggregate of 10,000,000 units of the Company (each, a “**Unit**”), at a subscription price of \$0.15 per Unit, for gross proceeds of \$1,500,000, pursuant to the terms and conditions of the private placement (the “**Private Placement**”).

Each Unit under the Private Placement is still comprised of one common share (each, a “**Common Share**”) and one non-transferable share purchase warrant (each, a “**Unit Warrant**”) of the Company, and each such Unit Warrant now entitles the holder thereof to acquire one additional common share of the Company (each, a “**Warrant Share**”) for a period of two years from closing at an exercise price of \$0.20 per Warrant Share.

There were no finders’ fees payable in connection with the closing of the Private Placement.

The proceeds of the Private Placement will be used for the Company’s general corporate and working capital purposes.

The Common Shares, the Unit Warrants and any Warrant Shares issuable upon exercise thereunder are now subject to a hold period of four months and a day from closing.

#### **New Company CFO**

The Company also announces the recent resignation of Graeme Wright, as Chief Financial Officer (“**CFO**”) and a director of the Company, and the appointment of Glenn Collick, the Company’s current President and a director, as interim CFO in his place. The Company wishes Mr. Wright the very best in his future endeavors while it now searches for a full-time CFO.

#### **About ISM Resources Corp.**

ISM Resources Corp. is a Canadian-based exploration company with a focus on identifying mineral resource projects for exploration and development. The Company is currently focused on planning the exploration activities for the ESN Project in Nevada and evaluating the next steps for the Koster Dam Project in Central British Columbia with its joint venture partner Cariboo Rose Resources.

Glenn Collick, President

For further information, please contact:

ISM Resources Corp.  
306 – 1110 Hamilton Street  
Vancouver, British Columbia, V6B 2S2  
(778) 868-2226  
info@ismresources.com

***The Canadian Securities Exchange has not in any way passed upon the merits of the matters and Private Placement referenced herein and has neither approved nor disapproved the contents of this news release.***

#### **Caution Regarding Forward-Looking Information**

Certain statements contained in this news release may constitute forward-looking information. Forward-looking information is often, but not always, identified by the use of words such as “anticipate”, “plan”, “estimate”, “expect”, “may”, “will”, “intend”, “should”, and similar expressions. Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information. The Company’s actual results could differ materially from those anticipated in this forward-looking information as a result of regulatory decisions, competitive factors in the industries in which the Company operates, prevailing economic conditions, changes to the Company’s strategic growth plans, and other factors, many of which are beyond the control of the Company. The Company believes that the expectations reflected in the forward-looking information are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking information should not be unduly relied upon. Any forward-looking information contained in this news release represents the Company’s expectations as of the date hereof, and is subject to change after such date. The Company disclaims any intention or obligation to update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required by applicable securities legislation.

Not for distribution to U.S. Newswire Services or for dissemination in the United States. Any failure to comply with this restriction may constitute a violation of U.S. Securities laws.