



SORRENTO
RESOURCES

**SORRENTO RESOURCES ANNOUNCES APPOINTMENT OF ALEX
BUGDEN AS PRESIDENT AND CHIEF EXECUTIVE OFFICER**

VANCOUVER, BRITISH COLUMBIA, September 3rd, 2024 – SORRENTO RESOURCES LTD. (the “Company”) (CSE: “SRS”, OCTQB: “SRSLF”) is pleased to announce that Mr. Alex Bugden was appointed as President and Chief Executive Officer of the Company.

Mr. Bugden, P. Geo, who is already a director of the Company, holds a B.Sc (hons.) in Earth Science from Memorial University of Newfoundland. Mr. Bugden has over 5 years of experience in exploration and mining, with a particular focus in Newfoundland and Labrador. He has worked in a diverse set of geological environments as a contractor for an extensive list of junior exploration companies where he was responsible for project management and exploration field operations. Areas of expertise include volcanogenic massive sulphide, orogenic gold, and lithium-caesium-tantalum pegmatite styles of mineralization.

Mr. Brayden Sutton resigned from his role as President and CEO to accommodate Mr. Bugden’s appointment but will remain as a director of the Company.

“It is an honour and pleasure to have the support of the board in assuming the role of CEO within the Sorrento team. The existing asset base, along with the Lord Baron acquisition is an opportunistic portfolio of future facing metals, located in one of the best operating jurisdictions in the world. These assets, backed by an experienced board and technical support team, provide a sturdy framework to unlock significant potential for the Company and generate value for shareholders. I look forward to expediting the exploration efforts across the Lord Baron Project. I would also like to thank Brayden Sutton for his service and dedication to the company over the past years.” said Alex Bugden.

“I’m truly excited to pass the reins to Alex, a talented and ambitious geologist whose deep connection to our projects and proven expertise make him the ideal leader for this next chapter. Alex’s passion and proximity to the field will undoubtedly elevate the company to new heights. I look forward to supporting Alex in this role and continuing to serve the company on its Board of Directors,” said Brayden Sutton.

About the Company

Sorrento Resources is engaged in acquisition, exploration, and development of mineral property assets in Canada. The Company’s objective is to locate and develop economic precious and base metal properties of merit including the Wing Pond, Tom Joe, Lord Baron projects, the PEG lithium project, and the Harmsworth (VMS) project all located in Newfoundland.

For more information, visit <https://sorrentoresources.ca/>.

ON BEHALF OF THE BOARD OF DIRECTORS

Alex Bugden, P. Geo

Chief Executive Officer

investors@sorrentoresources.ca

604-290-6152

Disclaimer for Forward-Looking Information

This news release contains certain forward-looking statements within the meaning of applicable securities laws. All statements that are not historical facts, including without limitation, statements regarding future estimates, plans, programs, forecasts, projections, objectives, assumptions, expectations or beliefs of future performance, including statements regarding the anticipated plans for and results of exploration programs are "forward-looking statements". Forward-looking statements in this news release include, but are not limited to, statements with respect to the Property and its mineralization potential, the Company's objectives, goals or future plans with respect to the Property and the timing of results. These forward-looking statements reflect the expectations or beliefs of the management of the Company based on information currently available to it. Forward-looking statements are subject to a number of risks and uncertainties, including those detailed from time to time in filings made by the Company with securities regulatory authorities, which may cause actual outcomes to differ materially from those discussed in the forward-looking statements. These factors should be considered carefully, and readers are cautioned not to place undue reliance on such forward-looking statements. The forward-looking statements and information contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

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