

Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Sorrento Resources Ltd. (the “Company”)
9285 – 203 B Street
Langley, British Columbia
V1M 2L9

Item 2 Date of Material Change

July 10, 2024

Item 3 News Release

A news release was disseminated on July 11, 2024, through the facilities of Newsfile.

Item 4 Summary of Material Change

The Company has completed the acquisition of a 100% undivided interest in the minerals licenses collectively representing the Lord Baron Project (the “Project”) located in the province of Newfoundland and Labrador (the “Transaction”).

The Transaction was completed pursuant to three separate purchase agreements for aggregate consideration of \$47,500 in cash and the issuance of an aggregate of 4,300,000 common shares of the Company as well as the grant of 2% net smelter returns royalties to the underlying vendors of the various mineral licenses representing the Project. All of the common shares issuable pursuant to the Transaction are subject to a statutory hold period expiring on November 11, 2024.

No finder’s fees are payable in connection with the Transaction..

Item 5 Full Description of Material Change

See item 4 above.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

This Report is not being filed on a confidential basis in reliance on subsection 7.1(2) or (3) of National Instrument 51-102.

Item 7 Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8 Executive Officer

Brayden Sutton is knowledgeable about the material change and the Report and may be contacted (604) 290-6152.

Item 9 Date of Report

July 14, 2024