



SORRENTO
RESOURCES

SORRENTO RESOURCES RECEIVES ANALYTICAL RESULTS FOR TOM JOE PROPERTY

VANCOUVER, BRITISH COLUMBIA, November 29, 2023–SORRENTO RESOURCES LTD. (the “Company”) (CSE: “SRS”, OCTQB: “SRSLF”) is pleased to announce that it has received analytical results from the prospecting and soil sampling program completed on the Tom Joe Property (the “Property”) in Central Newfoundland.

In total 77 soil samples and 18 grab samples were collected and sent for analysis. The soil samples were collected over an approximately 400m x 400m spaced grid over the Property, while grab samples were collected where outcrop or float was present. The objective of the work program was to investigate the prospectivity of the fold hinges and structures identified in previous work and their potential to host gold mineralization. Four (4) soil samples returned value above background levels of gold in proximity to the fold hinge on claim 031300M (Figure 1). Grab samples returned no significant gold results, it should be noted that outcrop in the area was sparse.

“The results from the soil sampling program on the Tom Joe Property are a starting point for an area which has seen very little exploration and indicate that the structures identified previously may be prospective for gold mineralization.” Stated Brayden Sutton, CEO.

All samples were analyzed at AGAT Laboratories in Thunder Bay, ON using Fire Assay (50g) with ICP-OES finish (202-522) and a multi-element 4 Acid Digest with ICP-OES finish (201-070). AGAT Laboratories is accredited to ISO/IEC 17025:2017 standards and certified to ISO 9001:2015 standards.

The Company will continue analysis of the field data collected which will be integrated with historical data sets to determine the next phase of follow-up work on the Property.

The Property is located approximately 22.5km west of Grand Falls-Windsor and consists of three mineral licenses totaling 92 covering approximately 2,337.25 ha. The mineral licenses are 100% held by Sorrento Resources Ltd.

Qualified Person

The technical information contained in this news release has been reviewed and approved by Dean Fraser, P.Geo., a “Qualified Person” as defined in National Instrument 43-101 – *Standards of Disclosure for Mineral Projects*.

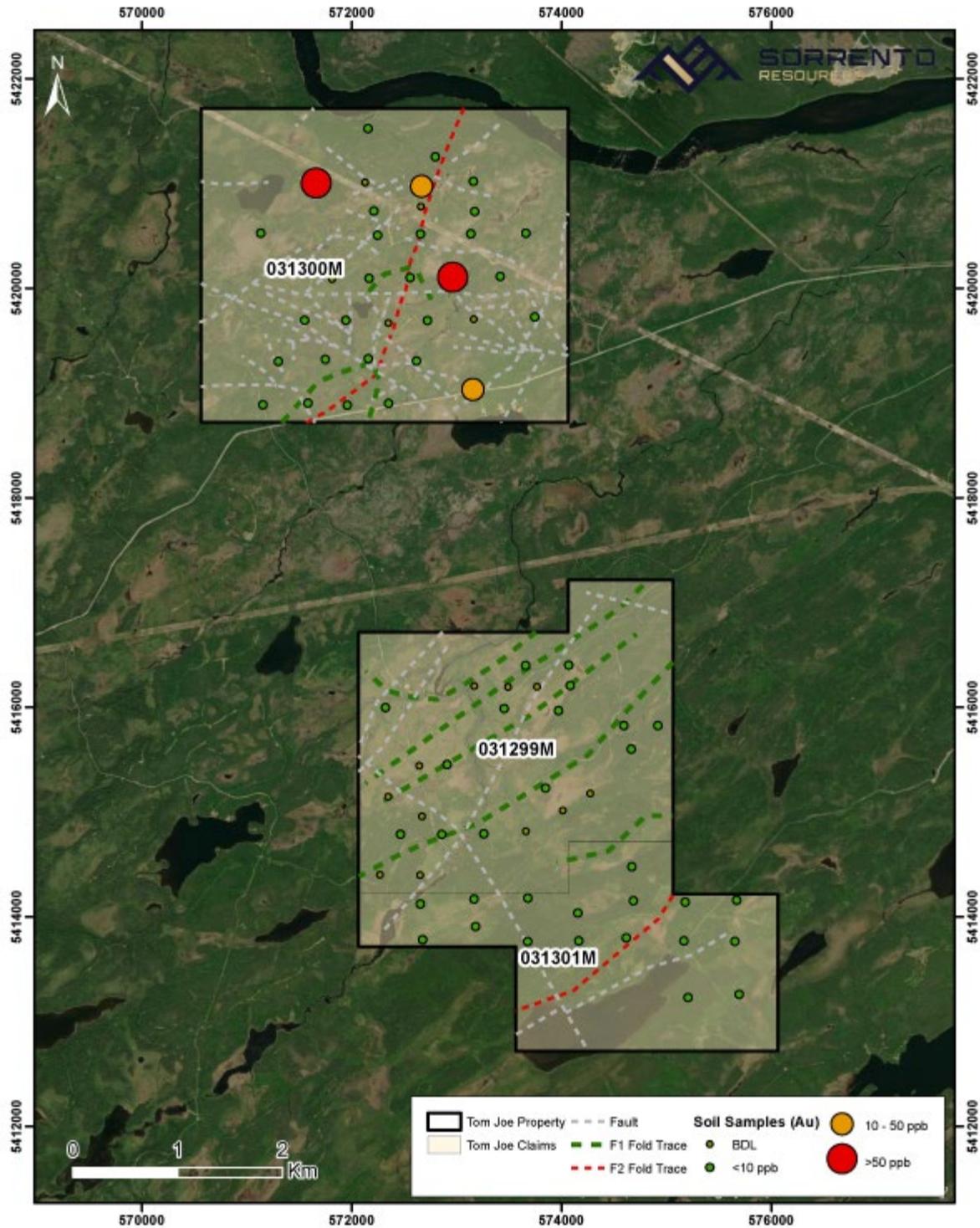


Figure 1: Soil Sample locations. BDL = Below Detection Limit

About the Company

The Company is engaged in acquisition, exploration, and development of mineral property assets in

Canada. The Company's objective is to locate and develop economic precious and base metal properties of merit including the Wing Pond Property. The Wing Pond Property is located roughly 40 km east-northeast of Gander, Newfoundland, Canada, in Central Newfoundland.

For more information, visit <https://sorrentoresources.ca/>.

ON BEHALF OF THE BOARD OF DIRECTORS

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Disclaimer for Forward-Looking Information

This news release contains certain forward-looking statements within the meaning of applicable securities laws. All statements that are not historical facts, including without limitation, statements regarding future estimates, plans, programs, forecasts, projections, objectives, assumptions, expectations or beliefs of future performance, including statements regarding the anticipated results of the prospecting program at the Peg Property are "forward-looking statements". Forward-looking statements in this news release include, but are not limited to, statements with respect to the Property and its mineralization potential, the Company's objectives, goals or future plans with respect to the Property and the timing of results. These forward-looking statements reflect the expectations or beliefs of the management of the Company based on information currently available to it. Forward-looking statements are subject to a number of risks and uncertainties, including those detailed from time to time in filings made by the Company with securities regulatory authorities, which may cause actual outcomes to differ materially from those discussed in the forward-looking statements. These factors should be considered carefully, and readers are cautioned not to place undue reliance on such forward-looking statements. The forward-looking statements and information contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

The Canadian Securities Exchange (CSE) does not accept responsibility for the adequacy or accuracy of this release.

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