



SORRENTO
RESOURCES

NEWS RELEASE

SORRENTO RESOURCES COMPLETES PROSPECTING PROGRAM ON PEG LITHIUM PROJECT

VANCOUVER, BRITISH COLUMBIA, September 19, 2023–SORRENTO RESOURCES LTD. (the “Company”) (CSE: “SRS”, OCTQB: “SRSLF”) is pleased to announce that it has completed the prospecting program on the PEG Lithium Property (The “Property”) in Central Newfoundland as previously announced on August 10, 2023.

Over the course of the prospecting program, 283 grab samples were collected and four new beryl occurrences were identified (Figure 1). The goal of the program was to expand on the known Snowshoe Pond occurrence and delineate new Lithium bearing pegmatites. Crews were successful in identifying numerous new pegmatites. Assays will determine if these pegmatites are indeed lithium bearing and all samples have been submitted to AGAT laboratories for analysis. Sorrento will provide results once they are received.

“The completion of the initial prospecting program at the PEG Property was successful. We are excitedly awaiting analytical results.” Stated Brayden Sutton, CEO.

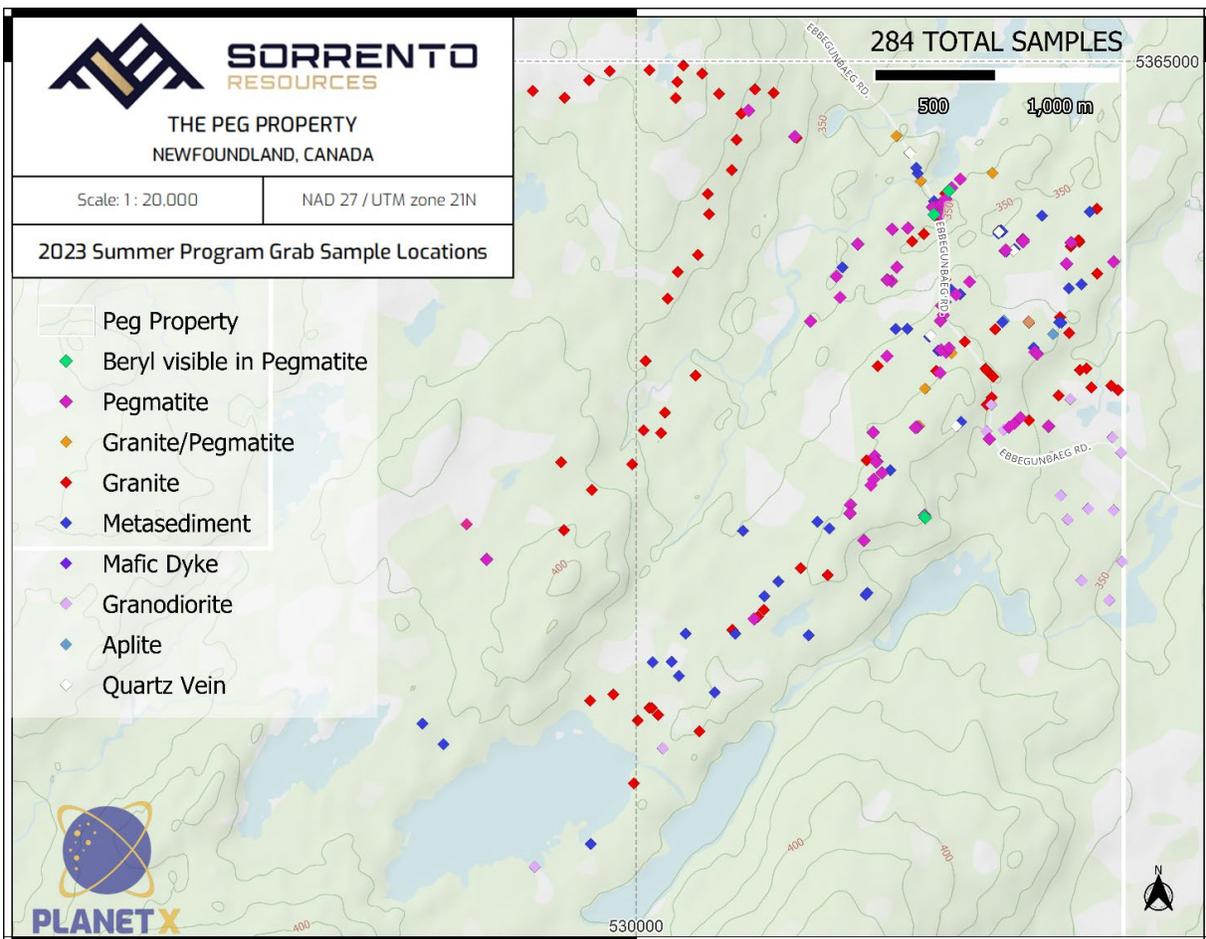


Figure 1: Sample location map with lithology

The Property is located approximately 45 km south of Millertown and consists of one mineral license covering an approximate area of 4,525 ha. The mineral licenses are 100% held by Sorrento Resources Ltd. Access to the Property is via a well-maintained road connecting Millertown with the NALCOR hydroelectric facility at Granite Lake.

The work program consisted of prospecting, mapping, and sampling of pegmatites and host rocks to determine the degree of pegmatite fractionation and any Lithium mineralization present. These results will be used as exploration vectors for future work programs on the Property.

Qualified Person

The technical information contained in this news release has been reviewed and approved by Dean Fraser, P. Geo., a “Qualified Person” as defined in National Instrument 43-101 – *Standards of Disclosure for Mineral Projects*.

About the Company

The Company is engaged in acquisition, exploration, and development of mineral property assets in Canada. The Company’s objective is to locate and develop economic precious and base metal properties of merit including the Wing Pond Property. The Wing Pond Property is located roughly 40 km east-northeast of Gander, Newfoundland, Canada, in Central Newfoundland.

For more information, visit <https://sorrentoresources.ca/>.

ON BEHALF OF THE BOARD OF DIRECTORS

Brayden R. Sutton

President and Chief Executive Officer

investors@sorrentoresources.ca

604-290-6152

Disclaimer for Forward-Looking Information

This news release contains certain forward-looking statements within the meaning of applicable securities laws. All statements that are not historical facts, including without limitation, statements regarding future estimates, plans, programs, forecasts, projections, objectives, assumptions, expectations or beliefs of future performance, including statements regarding the anticipated results of the prospecting program at the Peg Property are "forward-looking statements". Forward-looking statements in this news release include, but are not limited to, statements with respect to the Property and its mineralization potential; the Company's objectives, goals or future plans with respect to the Property and the timing of results. These forward-looking statements reflect the expectations or beliefs of management of the Company based on information currently available to it. Forward-looking statements are subject to a number of risks and uncertainties, including those detailed from time to time in filings made by the Company with securities regulatory authorities, which may cause actual outcomes to differ materially from those discussed in the forward-looking statements. These factors should be considered carefully and readers are cautioned not to place undue reliance on such forward-looking statements. The forward-looking statements and information contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

The Canadian Securities Exchange (CSE) does not accept responsibility for the adequacy or accuracy of this release.

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