

Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Sorrento Resources Ltd. (the “Company”)
9285 – 203 B Street
Langley, British Columbia
V1M 2L9

Item 2 Date of Material Change

June 13, 2023

Item 3 News Release

A news release was disseminated on June 13, 2023 through the facilities of Stockwatch.

Item 4 Summary of Material Change

The Company completed the acquisition of a 100% interest in a portion of the claims comprising the PEG lithium property, Harmsworth and Tom Joe properties and three properties along the Doucers Valley Fault (the “Properties”), all located in Newfoundland and Labrador, from Gold Hunter Resources Inc. (“Gold Hunter”).

Item 5 Full Description of Material Change

The Company has acquired the Properties from Gold Hunter. The acquisition was completed pursuant to a mineral property purchase agreement between the Company and Gold Hunter dated June 5, 2023.

As consideration for the Properties, the Company paid to Gold Hunter \$50,000 in cash and issued 1,000,000 common shares, which shares are subject to a statutory hold period expiring on October 14, 2023. The Company also granted a 1% net smelter returns royalty on the Properties to Gold Hunter (the “Gold Hunter NSR”). The Company retains the right to buy back 50% of the Gold Hunter NSR at any time for \$1,000,000.

The Properties are also subject to a 2% net smelter returns royalty held by Fair Haven Resources Inc (the “Fair Haven NSR”). The Company has the right to buy-back 50% of the Fairhaven NSR at any time for \$1,000,000.,

Both the Fair Haven NSR and Gold Hunter NSR are subject to rights of first refusal in favor of the Company in connection with any proposed sale or transfer of such royalty.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

This Report is not being filed on a confidential basis in reliance on subsection 7.1(2) or (3) of National Instrument 51-102.

Item 7 Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8**Executive Officer**

Brayden Sutton is knowledgeable about the material change and the Report and may be contacted (604) 290-6152.

Item 9**Date of Report**

June 15, 2023