

AMENDMENT TO MINERAL PROPERTY OPTION AGREEMENT dated as of the 28th day of October, 2022

AMONG:

CANAL FRONT INVESTMENTS INC., a corporation having an office located at #97 Cranberry Court, Port Moody, British Columbia, V3H 0C4 (email: criercapital@yahoo.com)

(“Canal”)

AUBREY BUDGELL, Businesswoman, of 59 Bayview Heights, Triton, Newfoundland, A0J 1V0 (email: aubreybudgell@hotmail.com)

(“Aubrey”)

GARY LEWIS, Businessman, of 28 Loins Crescent, Unit 8, CBS. South, Newfoundland, A1W 4M2 (email: garylewis1959@gmail.com)

(“Gary”)

LEN LEWIS, Businessman, of 31 Whitmore Street, Grand Falls Windsor, Newfoundland, A2B 1B9 (email: len_lewis@hotmail.com)

(“Len”)

NIGEL LEWIS, Businessman, of 59 Blade Crescent, Mount Pearl, Newfoundland, A1N 5K9 (email: nigel.lewis.gfw@gmail.com)

(“Nigel”)

MARK STOCKLEY, Businessman, of P.O.BOX 115, Gambo, Newfoundland, A0G 2E0 (email: markstockley1977@gmail.com)

(“Mark”)

(Canal, Aubrey, Gary, Len, Nigel and Mark collectively referred to as the “Optionors”)

AND:

SORRENTO RESOURCES LTD., a corporation having an office located at 9285 - 203B Street, Langley, British Columbia, V6C 2C2 (email: brayden.sutton@gmail.com)

(the “Optionee”)

WHEREAS:

- A. Pursuant to a Mineral Property Option Agreement dated November 9, 2021 between the Optionee and the Optionors (the “**Option Agreement**”), the Optionee agreed to acquire an undivided 100% interest in the mineral property claims known as the Wing Pond mineral property located near Gander, Newfoundland, as more particularly described in the Mineral Property Option Agreement (the “**Property**”); and
- B. The Parties wish to amend certain terms of the Option Agreement.

NOW THEREFORE THIS AGREEMENT WITNESSETH that for and in consideration of the premises, the mutual covenants and agreements herein contained, the parties hereto hereby agree as follows:

1. AMENDMENT OF OPTION AGREEMENT

The Optionors and the Optionee agree that the Option Agreement is hereby amended as follows:

- (a) by deleting “November 30, 2022” from subparagraph 1.2(c) and replacing it with “April 30, 2023”; and
- (b) by deleting the number “185” in the sixth row of the table in Schedule A beside License Number 033061M, and replacing it with “114”

3. FULL FORCE AND EFFECT

With the exception of the foregoing amendments, the Option Agreement shall continue in full force and effect unamended and the Option Agreement, as amended by this Amendment Agreement, is in all respects ratified and confirmed. The Option Agreement, as amended by this Amendment Agreement, shall be read, taken and construed as one instrument.

4. DEFINED TERMS

All capitalized terms used herein have the same meaning as set forth in the Option Agreement.

5. COUNTERPARTS

This Amendment Agreement may be executed and delivered in two or more counterparts and by facsimile or scanned electronically. Each such counterpart and facsimile or electronic scan shall be deemed an original and together shall form one and the same instrument, bearing the date set forth on the face page hereof notwithstanding the date of execution.

IN WITNESS WHEREOF this Agreement has been executed as of the day written above.

SORRENTO RESOURCES LTD.

CANAL FRONT INVESTMENTS INC.

Per: “Brayden Sutton”
BRAYDEN SUTTON, President

Per: “Blair Naughty”
BLAIR NAUGHTY, President

"Aubrey Budgell"
AUBREY BUDGELL

"Gary Lewis"
GARY LEWIS

"Len Lewis"
LEN LEWIS

"Nigel Lewis"
NIGEL LEWIS

"Mark Stockley"
MARK STOCKLEY