

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 Name and Address of Company

Vortex Energy Corp. (the “**Company**”)
#1930 - 1177 West Hastings Street
Vancouver, British Columbia
Canada V6E 2K3

Item 2 Date of Material Change

October 7, 2024

Item 3 News Release

The Company disseminated a news release announcing the material change described herein through the news dissemination services of Globe Newswire on October 7, 2024, and a copy was subsequently filed on SEDAR+.

Item 4 Summary of Material Change

The Company announced that it has amended the option agreement (“**Option Agreement**”) dated March 22, 2022, relating to the Fire Eye Property (“**Amendment Agreement**”). Pursuant to the Amendment Agreement, the optionor (“**Optionor**”) has agreed to accept, in lieu of the payment of \$50,000 cash, such number of common shares of the Company (“**Shares**”, and each, a “**Share**”) that have the same value (\$50,000), based on a 10-day volume weighted average price (“**VWAP**”) per Share.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company announced that it has amended the Option Agreement. Pursuant to the Amendment Agreement, the Optionor has agreed to accept, in lieu of the payment of \$50,000 cash, such number of Shares that have the same value (\$50,000), based on a 10-day VWAP. The Optionor has also agreed to extend the dates by which the aggregate expenditure requirements of \$110,000 and \$250,000, respectively, must be completed to on or before the date that is three years and four years, respectively, following the date of the Option Agreement.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

For further information, please contact Paul Sparkes, Chief Executive Officer and Director of the Company, at (778) 819-0164 or via email to info@vortexenergycorp.com.

Item 9 Date of Report

October 23, 2024