

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 Name and Address of Company

Vortex Energy Corp. (the “**Company**”)
#1930 - 1177 West Hastings Street
Vancouver, British Columbia
Canada V6E 2K3

Item 2 Date of Material Change

March 25, 2024

Item 3 News Release

The Company disseminated a news release announcing the material change described herein through the news dissemination services of Globe Newswire on March 26, 2024, and a copy was subsequently filed on SEDAR+.

Item 4 Summary of Material Change

The Company announced that that it has closed its previously announced non-brokered charity flow-through private placement of common shares of the Company (the “**Offering**”) for gross proceeds to the Company of C\$830,000.52 pursuant to an arrangement with Wealth Creation Preservation & Donation Inc. (“**WCPD**”).

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company announced that it has closed the Offering for gross proceeds to the Company of C\$830,000.52 pursuant to an arrangement with WCPD.

Pursuant to the Offering, the Company issued 2,441,178 “flow-through” common shares of the Company (each, a “**Flow-Through Share**”) at a price of C\$0.34 per Flow-Through Share. The Flow-Through Shares issued under the Offering are intended to qualify as “flow through shares” within the meaning of the Income Tax Act (Canada) (the “**Tax Act**”).

The gross proceeds raised from the Offering are expected to be used by the Company to incur eligible “Canadian exploration expenses” that are intended to qualify as “flow-through mining expenditures”, as such terms are defined in the Tax Act, related to the Company’s Robinsons River Salt Project.

In connection with the Offering, the Company has issued 103,750 finder’s warrants, entitling the holder thereof to acquire one non-flow-through common share at an exercise price of C\$0.40 until March 25th, 2026.

All securities issued in connection with the closing of the Offering are subject to a statutory hold period, in accordance with applicable securities laws, expiring on July 26th, 2024.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

For further information, please contact Paul Sparkes, Chief Executive Officer and Director of the Company, at (778) 819-0164 or via email to info@vortexenergycorp.com.

Item 9 Date of Report

March 27, 2024