

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 Name and Address of Company

Vortex Energy Corp. (the “**Company**”)
#1930 - 1177 West Hastings Street
Vancouver, British Columbia
Canada V6E 2K3

Item 2 Date of Material Change

March 4, 2024

Item 3 News Release

The Company disseminated a news release announcing the material change described herein through the news dissemination services of Globe Newswire on March 4, 2024, and a copy was subsequently filed on SEDAR+.

Item 4 Summary of Material Change

The Company announced that that it intends to complete a non-brokered charity flow through private placement of 2,441,178 common shares of the Company (“**CS**”) at a price of \$0.34 per CS for aggregate gross proceeds of approximately \$830,000.52 (“**FT Offering**”). The CS issued under the FT Offering are intended to qualify as “flow through shares” within the meaning of the *Income Tax Act* (Canada) (the “**Tax Act**”).

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company announced that that it intends to complete the FT Offering.

The gross proceeds of the FT Offering will be used by the Company to incur eligible “Canadian exploration expenses” that are intended to qualify as “flow-through mining expenditures,” as such terms are defined in the Tax Act related to the Company’s Robinsons River Salt Project. Subject to compliance with the policies of the Canadian Securities Exchange (“**CSE**”) and applicable securities legislation, the Company may pay finder’s fees in connection with the FT Offering.

The Company anticipates closing of the FT Offering to occur on or about March 22nd, 2024. Closing of the FT Offering is subject to the Company’s receipt of all necessary regulatory approvals, including approval of the Canadian Securities Exchange. The securities issued pursuant to the FT Offering will be subject to a four-month hold period from the closing date.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

For further information, please contact Paul Sparkes, Chief Executive Officer and Director of the Company, at (778) 819-0164 or via email to info@vortexenergycorp.com.

Item 9 Date of Report

March 12, 2024