

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**Item 1            Name and Address of Company**

Vortex Energy Corp. (the “**Company**”)  
#1930 - 1177 West Hastings Street  
Vancouver, British Columbia  
Canada V6E 2K3

**Item 2            Date of Material Change**

February 7, 2024

**Item 3            News Release**

The Company disseminated a news release announcing the material change described herein through the news dissemination services of Globe Newswire on February 7, 2024, and a copy was subsequently filed on SEDAR+.

**Item 4            Summary of Material Change**

The Company announced that it was required to abandon drilling on the second core well at the Robinsons River Salt Project as a result of a mechanical failure and geological conditions.

**Item 5            Full Description of Material Change**

**5.1                Full Description of Material Change**

The Company commenced drilling on the second core well at the Robinsons River Salt Project on January 16, 2024, which was drilled in the western gravity anomaly at the Robinsons River Salt Project. The well reached a depth of 275 metres without significant issues, with the overlying strata up to this depth comprised of unconsolidated sediments, siltstone, and mudstone. However, the Company was required to halt drilling because of a hydraulic pump failure which necessitated repairs. During the time drilling was halted, the open hole's condition worsened as the soft sediments interacted with water in the hole. The drilling rods were twisted off while reaming and rehabilitating the unstable formation. Recovery efforts of the rods were unsuccessful. The hole was ultimately abandoned because of the obstruction caused by the broken rods, which rendered further drilling unfeasible. The hole will be sealed with cement.

**Qualified Person**

Piotr Kukialka, P.Geol, a consultant to the Company and a qualified person as defined by National Instrument 43-101 - Standards of Disclosure for Mineral Projects, has reviewed and approved the scientific and technical content of this material change report.

**5.2                Disclosure for Restructuring Transactions**

Not applicable.

**Item 6            Reliance on Subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7            Omitted Information**

Not applicable.

**Item 8            Executive Officer**

For further information, please contact Paul Sparkes, Chief Executive Officer and Director of the Company, at (778) 819-0164 or via email to [info@vortexenergycorp.com](mailto:info@vortexenergycorp.com).

**Item 9            Date of Report**

February 16, 2024