



Vortex Energy Commences Mobilization for Fall Exploration Program at the Robinsons River Salt Project

The Company is fully permitted to drill two core wells at the Robinsons River Salt Project

October 30, 2023

Vancouver, British Columbia — Vortex Energy Corp. (CSE: VRTX | OTC: VTECF | FRA: AA3) ("**Vortex**" or the "**Company**") is pleased to announce that drill and crew mobilization has begun at the Company's flagship property, the Robinsons River Salt Project (the "**Project**"), for its fully permitted exploration program. The Company has contracted Major Drilling Group International Inc. ("**Major Drilling**") to complete the diamond core drilling, as announced on [October 20th, 2023](#), and is expected to commence in the first week of November.

Major Drilling has been contracted to drill two core wells at targets identified by the Company and its consultant partner, RESPEC Consulting Inc. ("**RESPEC**"), through a [hydrogen storage capacity assessment](#) previously completed by the Company on the Project.

Paul Sparkes, Chief Executive Officer, commented, "We are excited to announce that we have initiated the mobilization process for the planned drilling at our flagship Property. This marks a significant milestone for our company and we are making swift progress towards drilling our initial targets. The primary objectives of this exploration program include confirming the depth of the salt structures, acquiring core samples for hydrogen testing in collaboration with the University of Alberta and acquiring geological data pertaining to both salt and non-salt rocks at the Project."

About Major Drilling

Major Drilling is one of the world's largest drilling services companies primarily serving the mining industry. Major Drilling maintains field operations and offices in Canada, the United States, Mexico, South America, Africa and Australasia. Major Drilling provides a complete suite of drilling services for both surface and underground projects.

About RESPEC Consulting Inc.

RESPEC is a global leader in diverse technologies and draws from a wide array of expertise, products, and services to deliver world-class solutions for business, mining, energy, water, natural resources, urban development, infrastructure, and enterprise services. RESPEC's subsurface experts have evaluated over 1,000 caverns in nearly every major cavern storage region in the world. RESPEC's over 50-year history underground has helped to pioneer in-house specialty software and rock lab testing that focuses on designing solution-mined and conventionally mined storage caverns. RESPEC also plays a similar role with the ACES Delta in Utah, the world's largest green hydrogen project under construction.

About Vortex Energy Corp.

Vortex Energy Corp. is an exploration stage company engaged principally in the acquisition, exploration, and development of mineral properties in North America. The company is currently advancing its Robinson River Salt Project comprised of a total of 942 claims covering 23,500 hectares located approximately 35 linear kms

south of the town of Stephenville in the Province of Newfoundland & Labrador. The Robinson River Salt Project is prospective for both salt and hydrogen salt cavern storage. The company is actively evaluating technologies to efficiently store hydrogen or energy in salt caverns. Vortex Energy Corp. also holds the Fire Eye Project, which is located in the Wollaston Domain of northern Saskatchewan, Canada.

On Behalf of the Board of Directors

Paul Sparkes

Chief Executive Officer, Director

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Cautionary Note Regarding Forward-Looking Statements

Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words “could”, “intend”, “expect”, “believe”, “will”, “projected”, “estimated” and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company’s current beliefs or assumptions as to the outcome and timing of such future events. In particular, this press release contains forward-looking information relating to, among other things, the Company’s exploration plans at the Project, including the nature and type of the Company’s exploration activities, the timing of such exploration activities and the aim and objectives of the Company’s exploration efforts; and the expected benefits to the Company arising from the use of Major Drilling to complete the proposed drilling at the Project.

Various assumptions or factors are typically applied in drawing conclusions or making the forecasts or projections set out in forward-looking information, including, in respect of the forward-looking information included in this press release, assumptions regarding the Company’s ability to execute on its exploration plans at the Project, including that it will be successful in carrying out such exploration activities on the anticipated timeline and that such exploration activities will yield the expected information and the desired outcomes; and that the Company’s use of Major Drilling to carry out the proposed drilling will yield the anticipated benefits to the Company and the Project.

Although forward-looking information is based on the reasonable assumptions of the Company’s management, there can be no assurance that any forward-looking information will prove to be accurate. Forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include, among other things, the risk that exploration at the Project does not proceed in the manner and on the timeline currently contemplated, or at all; risks inherent in the exploration and development of mineral deposits, including risks relating to receiving requisite permits and approvals, changes in project parameters or delays as plans continue to be redefined, that mineral exploration is inherently uncertain and that the results of mineral exploration may not be indicative of the actual geology or mineralization of a project; that mineral exploration may be unsuccessful or fail to achieve the results anticipated by the Company; that the Company’s use of Major Drilling to carry out the proposed drilling may not yield the anticipated benefits to the Company or the Project; and that mineral exploration activities are often unsuccessful. The forward-looking information contained in this release

is made as of the date hereof, and the Company not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

The Canadian Securities Exchange (CSE) has not reviewed, approved, or disapproved the contents of this press release.