



Vortex Energy Selects Drill Contractor for Exploration Program at the Robinsons River Salt Project

The Company is fully permitted to drill two core wells and expects to begin drilling in November, 2023

October 20, 2023

Vancouver, British Columbia — Vortex Energy Corp. (CSE: VRTX | OTC: VTECF | FRA: AA3) ("**Vortex**" or the "**Company**") is pleased to announce that it has selected Major Drilling Group International Inc. ("**Major Drilling**") as the drilling contractor for the fully-permitted drilling program at the Company's flagship property, the Robinsons River Salt Project (the "**Property**"). Vortex's primary consultant partner, RESPEC Consulting Inc. ("**RESPEC**"), selected Major Drilling after a rigorous and competitive analysis and qualification process.

Major Drilling is one of the world's largest drilling services companies primarily serving the mining industry. Major Drilling maintains field operations and offices in Canada, the United States, Mexico, South America, Africa and Australasia. Major Drilling provides a complete suite of drilling services for both surface and underground projects.

Major Drilling will mobilize one diamond core VD-5000 drill rig and an operating crew to the Property for the purpose of drilling the two permitted core wells, which is expected to begin in November, 2023. The drilling program is designed to verify the depth of the salt rock formations previously identified at the Property and acquire geological data pertaining to both salt and non-salt rocks at the Property.

Paul Sparkes, Chief Executive Officer, commented, "We are pleased to have selected Major Drilling, a well known and respected drilling company, to be our drilling contractor and are excited to commence our drilling program at the Property."

About RESPEC Consulting Inc.

RESPEC is a global leader in diverse technologies and draws from a wide array of expertise, products, and services to deliver world-class solutions for business, mining, energy, water, natural resources, urban development, infrastructure, and enterprise services. RESPEC's subsurface experts have evaluated over 1,000 caverns in nearly every major cavern storage region in the world. RESPEC's over 50-year history underground has helped to pioneer in-house specialty software and rock lab testing that focuses on designing solution-mined and conventionally mined storage caverns. RESPEC also plays a similar role with the ACES Delta in Utah, the world's largest green hydrogen project under construction.

About Vortex Energy Corp.

Vortex Energy Corp. is an exploration stage company engaged principally in the acquisition, exploration, and development of mineral properties in North America. The company is currently advancing its Robinson River Salt Project comprised of a total of 942 claims covering 23,500 hectares located approximately 35 linear kms south of the town of Stephenville in the Province of Newfoundland & Labrador. The Robinson River Salt Project is prospective for both salt and hydrogen salt cavern storage. The company is actively evaluating technologies to efficiently store hydrogen or energy in salt caverns. Vortex Energy Corp. also holds the Fire Eye Project, which is located in the Wollaston Domain of northern Saskatchewan, Canada.

On Behalf of the Board of Directors

Paul Sparkes

Chief Executive Officer, Director

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Cautionary Note Regarding Forward-Looking Statements

Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words “could”, “intend”, “expect”, “believe”, “will”, “projected”, “estimated” and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company’s current beliefs or assumptions as to the outcome and timing of such future events. In particular, this press release contains forward-looking information relating to, among other things, the Company’s exploration plans at the Property, including the nature and type of the Company’s exploration activities, the timing of such exploration activities and the aim of the Company’s exploration efforts; and the expected benefits to the Company arising from the use of Major Drilling to complete the proposed drilling at the Property.

Various assumptions or factors are typically applied in drawing conclusions or making the forecasts or projections set out in forward-looking information, including, in respect of the forward-looking information included in this press release, assumptions regarding the Company’s ability to execute on its exploration plans at the Property, including that it will be successful in carrying out such exploration activities and that such exploration activities will yield the expected information and the desired outcomes; and that the Company’s use of Major Drilling to carry out the proposed drilling will yield the anticipated benefits to the Company and the Property.

Although forward-looking information is based on the reasonable assumptions of the Company’s management, there can be no assurance that any forward-looking information will prove to be accurate. Forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include, among other things, the risk that exploration at the Property does not proceed in the manner currently contemplated, or at all; risks inherent in the exploration and development of mineral deposits, including risks relating to receiving requisite permits and approvals, changes in project parameters or delays as plans continue to be redefined, that mineral exploration is inherently uncertain and that the results of mineral exploration may not be indicative of the actual geology or mineralization of a project; that mineral exploration may be unsuccessful or fail to achieve the results anticipated by the Company; that the Company’s use of Major Drilling to carry out the proposed drilling may not yield the anticipated benefits to the Company or the Property; and that mineral exploration activities are often unsuccessful. The forward-looking information contained in this release is made as of the date hereof, and the Company not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance

on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

The Canadian Securities Exchange (CSE) has not reviewed, approved, or disapproved the contents of this press release.