

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**Item 1 Name and Address of Company**

Vortex Energy Corp. (the “Company”)  
#1930 - 1177 West Hastings St.  
Vancouver, British Columbia  
Canada V6E 2K3

**Item 2 Date of Material Change**

May 24, 2023

**Item 3 News Release**

The Company disseminated a news release announcing the material change described herein through the news dissemination services of Stockwatch on May 24, 2023, and a copy was subsequently filed on SEDAR.

**Item 4 Summary of Material Change**

The Company announced the appointment of Dave Bowen to the Board of Directors, effective May 24, 2023, to fill the vacancy left by Mr. Aman Parmar, who stepped down from the Board.

**Item 5 Full Description of Material Change**

**5.1 Full Description of Material Change**

The Company announced the appointment of Dave Bowen to the Board of Directors, effective May 24, 2023, to fill the vacancy left by Mr. Aman Parmar, who stepped down from the Board.

Mr. Bowen is a self-employed corporate finance consultant and currently serves as a member of the board of directors of Reflex Advanced Materials Corp. From February 2018 to October 2019, he served as a research analyst with Capstone Asset Management and from July 2020 to November 2021 he served as a director for Traction Uranium Corp. With over 20 years of investment experience, Mr. Bowen has held roles as an Investment Advisor, Portfolio Manager, Quant Trader and programmer of related financial applications. Mr. Bowen holds a B. Sc. From the University of British Columbia.

**5.2 Disclosure for Restructuring Transactions**

Not applicable.

**Item 6 Reliance on Subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7 Omitted Information**

Not applicable.

**Item 8            Executive Officer**

For further information, please contact Paul Sparkes, Chief Executive Officer and Director of the Company, at (778) 819-0164 or via email to [info@vortexenergycorp.com](mailto:info@vortexenergycorp.com).

**Item 9            Date of Report**

May 30, 2023