



VORTEX ENERGY CORP. ANNOUNCES APPOINTMENT OF PAUL SPARKES AS CHIEF EXECUTIVE OFFICER & DIRECTOR

March 20, 2023

Vancouver, British Columbia — Vortex Energy Corp. (CSE: VRTX | OTC: VTECF | FRA: AA3) ("**Vortex**" or "**Company**") is pleased to announce it has appointed Paul Sparkes as Chief Executive Officer & Director of the Company. Mr. Sparkes is a vital addition to the team and brings a tremendous amount of experience to the Company. In connection with Mr. Sparkes' appointment, Kirk Hollohan has resigned as Chief Executive Officer and Director of the Company.

Paul Sparkes is an accomplished business leader and entrepreneur with over twenty-five years of experience in media, finance, capital markets and Canada's political arena. Paul spent a decade as a leader in the broadcast and media industry as CTV globemedia's Executive Vice President, Corporate Affairs. He also held senior positions in public service, including with the Government of Canada as Director of Operations to Prime Minister Jean Chretien, and as a senior aide to two Premiers of Newfoundland and Labrador. Paul was a Co-Founder and Executive Vice Chairman at Difference Capital Financial and serves on several private and public boards. He is currently President of Otterbury Holdings Inc. and is an advisor and deal maker for growth companies in the private and public markets.

"I am incredibly excited to serve as Vortex Energy's next CEO and to join the Company at the time of its proposed acquisition of the Robinsons River Salt Property", said Mr. Sparkes. "I believe we are well positioned to close the acquisition of the salt property in Newfoundland and Labrador and to continue to grow value for shareholders."

Vortex Energy wishes to thank Kirk Hollohan for his contributions to the Company and wishes him the best in his future endeavours.

About Vortex Energy Corp.

Vortex Energy Corp. is an exploration stage company engaged principally in the acquisition, exploration, and development of mineral properties in North America. Its flagship asset, The Fire Eye Project, is located in the Wollaston Domain of northern Saskatchewan, Canada. The Company is working to advance this project while continuing to assess other energy metal properties

On Behalf of the Board of Directors

Paul Sparkes
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Cautionary Note Regarding Forward-Looking Statements

This news release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. These statements relate to future events or future performance. All statements other than statements of historical fact may be forward-looking statements or information. In certain cases, forward-looking statements can be identified by the use of words such as "plans", "expects" or "does not expect", "is expected", "estimates", "forecasts", "intends", "anticipates", "believes" or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might", "occur" or "achieve". Forward-looking statements in this news release may include, but are not limited to, statements

with respect to the Company's acquisition of the Robinsons River Salt Property and the Company's ability to build value for shareholders.

Forward-looking statements and information are provided for the purpose of providing information about the current expectations and plans of management of the Company relating to the future. Readers are cautioned that reliance on such statements and information may not be appropriate for other purposes, such as making investment decisions. Since forward-looking statements and information address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of factors and risks. Accordingly, readers should not place undue reliance on the forward-looking statements and information contained in this news release. Readers are cautioned that the foregoing list of factors is not exhaustive. The forward- looking statements and information contained in this news release are made as of the date hereof and no undertaking is given to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws. The forward-looking statements or information contained in this news release are expressly qualified by this cautionary statement.

The Canadian Securities Exchange (CSE) has not reviewed, approved, or disapproved the contents of this press release.