

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 Name and Address of Company

Vortex Energy Corp. (the “Company”)
#1930 - 1177 West Hastings St.
Vancouver, BC V6E 4T5

Item 2 Date of Material Change

March 7, 2023

Item 3 News Release

The Company disseminated a news release announcing the material change described herein through the news dissemination services of Globe Newswire on March 7, 2023, and a copy was subsequently filed on SEDAR.

Item 4 Summary of Material Change

The Company announced it has entered into a binding letter agreement to acquire all of the issued and outstanding common shares of Blue Ocean Salt Corp., which owns a 100% interest in a property located in the Bay St. George region of southwestern Newfoundland.

Item 5 Full Description of Material Change

Item 5.1 Full Description of Material Change

The Company announced it has entered into a binding letter agreement (“**Letter Agreement**”) to acquire all of the issued and outstanding common shares of Blue Ocean Salt Corp. (“**BOSC**”), which owns a 100% interest in and to the Robinsons River Salt Property (“**Property**”) located in the Bay St. George region of southwestern Newfoundland. The Property consists of four contiguous mineral licenses and is comprised of 687 claims.

The transaction (“**Transaction**”) is expected to proceed by way of a series of share purchase transactions between the Company and each of the shareholders of BOSC (“**BOSC Shareholders**”). The consideration payable by the Company for each BOSC share is two-thirds-of-one (2/3) common share of the Company.

The parties intend to complete the Transaction as soon as practicable and, subject to satisfactory completion of closing conditions, including receipt of any necessary approvals, will use commercially reasonable efforts to enter into a definitive agreement with each BOSC Shareholder by the end of March 2023.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

The report is not being filed on a confidential basis.

Item 7 Omitted Information

No information has been omitted.

Item 8 Executive Officer

For further information, please contact Kirk Hollohan, Chief Executive Officer and Director of the Company, at (778) 819-0164 or info@vortexenergycorp.com.

Item 9 Date of Report

March 8, 2023