FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

TARGA EXPLORATION CORP.

Suite 700, 1090 West Georgia Street Vancouver, BC V6E 3V7

Item 2. Date of Material Change

September 27, 2022

Item 3. News Release

The news release was issued on September 27, 2022 and was disseminated by Cision and filed on SEDAR.

Item 4. Summary of Material Change

Vancouver, British Columbia (September 27, 2022) – Targa Exploration Corp. (CSE: TEX) (the "Company") is pleased to announce that its common shares have commenced trading on the Canadian Securities Exchange under the symbol "TEX". In connection with the listing, the Company has obtained a receipt for its final prospectus from the securities regulatory authority in the Province of British Columbia. A copy of the prospectus is available under the Company's profile at www.SEDAR.com.

Item 5. Full Description of Material Change

The Company announced today that its common shares have commenced trading on the Canadian Securities Exchange under the symbol "TEX". In connection with the listing, the Company has obtained a receipt for its final prospectus from the securities regulatory authority in the Province of British Columbia. A copy of the prospectus is available under the Company's profile at www.SEDAR.com.

Item 6. Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

None.

Item 8. Executive Officer

Jon Ward

Chief Executive Officer

Item 9. Date of Report

September 27, 2022