

SHANGHAI OPTION AMENDING AGREEMENT

THIS AGREEMENT made as of July 14, 2022

BETWEEN:

SHAWN RYAN, a businessperson having an address at 40 Drift Drive, Whitehorse, Yukon Territory, Y1A 0B2 (Fax: 867-667-7127; Email: sryan@ryanwoodexploration.com)

(“Ryan”)

AND:

WILDWOOD EXPLORATION INC., a Yukon corporation with a business address at 40 Drift Drive, Whitehorse, Yukon Territory, Y1A 0B2 (Fax: 867-667-7127; Email: sryan@ryanwoodexploration.com)

(“Wildwood”)

AND:

TARGA EXPLORATION CORP., a corporation incorporated under the laws of British Columbia and having its head office at Suite 700, 1090 West Georgia Street, Vancouver, British Columbia, V6E 3V7 (Email: jon@inventcapital.ca)

(the "Optionee")

WHEREAS:

- A. Ryan, Wildwood and the Optionee entered into an option agreement dated October 6, 2021 (the “**Original Agreement**”); and
- B. Ryan, Wildwood and the Optionee wish to amend the Original Agreement on the terms and conditions contained herein.

NOW THEREFORE in consideration of the premises and mutual covenants and agreements herein contained, the parties hereto agree as follows:

1. Amendments

1.1 All capitalized terms used but not otherwise defined herein shall have the meaning ascribed to them in the Original Agreement.

1.2 The Original Agreement shall be amended by:

- (a) The date of March 1, 2022 as set forth in the section 8.3 shall be changed from March 1, 2022 to May 1, 2023.
- (b) Section 3.2(b) shall be deleted and replaced with the following:

incur Expenditures in the aggregate amount of not less than \$2,850,000, as follows:

- (i) in the amount of \$75,000 on or before November 15, 2021;
- (ii) in the amount of \$150,000 on or before November 15, 2022;
- (iii) in the amount of \$375,000 on or before November 15, 2023;
- (iv) in the amount of \$500,000 on or before November 15, 2024;

- (v) in the amount of \$750,000 on or before November 15, 2025;
 - (vi) in the amount of \$1,000,000 on or before November 15, 2026;
- (c) Section 3.2(c)(vi) shall be deleted and replaced with the following:
- (vi) an additional 1,000,000 Common Shares on or before the fifth anniversary of the date of this Agreement.

2. General

- 2.1 All other terms of the Original Agreement shall remain in full force and effect except as amended by this agreement. Further, the parties hereby agree and acknowledge that the Option Agreement has always remained in full force and effect since October 6, 2021, despite any inconsistency, lapse or defect that may have occurred.
- 2.2 No amendment, supplement or restatement of any term of this Agreement is binding unless it is in writing and signed by all Parties.
- 2.3 This Agreement may be validly executed and delivered by the Parties in any number of separate counterparts and all counterparts, when executed and delivered, will together constitute one and the same instrument. Executed copies of the signature pages of this Agreement sent by facsimile or transmitted electronically in either Tagged Image Format Files (TIFF) or Portable Document Format (PDF) will be treated as originals, fully binding and with full legal force and effect, and the Parties waive any rights they may have to object to such treatment.
- 2.4 If any term of this Agreement is or becomes illegal, invalid or unenforceable, that term shall not affect the legality, validity or enforceability of the remaining terms of this Agreement.
- 2.5 Time is of the essence of this Agreement.

Remainder of page intentionally blank

2.6 This Agreement constitutes the entire agreement between the parties hereto in respect of the matters referred to herein.

The Parties hereto intending to be legally bound have executed this Agreement as of the date and year first written above.

Witness:

(signed) "Shawn Ryan"
SHAWN RYAN

(signed)
(Signature)

[Redacted]
(Print Name)

[Redacted]
(Address)

Wildwood Exploration Inc.

By: (signed) Shawn Ryan
Authorized Signatory

Targa Exploration Corp.

By: (signed) "Jon Ward"
Authorized Signatory