### NOTICE CHANGE IN CORPORATE STRUCTURE

## Pursuant to Section 4.9 of National Instrument 51-102

#### **Item 1** Names of the Parties to the Transaction

Aquazoom Hydropower Solutions Inc. (the "Company" or "AQZ") and StickIt Ltd. ("StickIt")

#### **Item 2** Description of the Transaction

AOZ closed its business acquisition of StickIt, an Israeli private company (the "Acquisition") on October 23, 2023. Pursuant to the terms of the Acquisition, the Company issued a total of 110,816,407 common shares (111.1357 common shares in the capital of the Company for each ordinary share in the capital of StickIt) (the "Payment Shares"), at a deemed price of \$0.4304 per Payment Share. Following completion of the Acquisition, StickIt became a wholly-owned subsidiary of the Company. Concurrently with completion of the Acquisition, the Company completed a financing of \$441,000.00. The financing consisted of a total of 1,024,628 subscription receipts at a price of \$0.4304 each, that were converted on a 1:1 basis into the Company's common shares. In addition, in connection with closing of the Acquisition, the Company issued (i) 23,232 finder warrants to arms'-length finders in connection with the Company's concurrent financing, and (ii) 5,342,404 incentive stock options to employees of StickIt (111.1357 incentive Options in exchange for each currently outstanding StickIt Option). The terms of the exercise of the Options shall be consistent with the terms of the originally issued underlying StickIt securities. Each of the finder warrants will be exercisable into one common share of the Company at a price of \$0.55 per Company's common share for a period of 24 months from the date of issuance.

Upon completion of the Acquisition and the private placement, a total of 126,244,733 common shares of the Company are issued and outstanding.

In connection with the completion of the Acquisition, the Company changed its name to Stick It Technologies Inc.

Under section 4.10 of National Instrument 51-102, StickIt Technologies Inc. (formerly Aquazoom Hydropower Solutions Inc.) has adopted December 31st as its financial year-end. The financial year-end of the Company was February 28 and that of StickIt is December 31st.

#### **Item 3 Effective Date of the Transaction**

October 23, 2023

Item 4 Name of each party, if any, that ceased to be a reporting issuer after the transaction and of each continuing entity

N/A

### Item 5 Date of the reporting issuer's first financial year-end after the transaction

The first financial year-end for StickIt Technologies Inc. will be December 31, 2023.

# Item 6 Periods of the interim and annual financial statements required to be filed for the reporting issuer's first financial year subsequent to the transaction

StickIt Technologies Inc. will file Interim Financial Statements in its first financial year subsequent to the Acquisition for the period ending September 30, 2023 (the comparative period will be the 9 months period ended September 30, 2022), and Annual Financial Statements for the year ended December 31, 2023 (the comparative periods will be the year-ended December 31, 2022).

## Item 7 The documents that were filed under National Instrument 51-102 that describe the transaction and where those documents can be found in electronic format

Preliminary Prospectus of the Company dated July 27, 2023 filed on SEDAR+ profile of the Company.

Business Acquisition Agreement dated September 13, 2023 filed on SEDAR+ profile of the Company.

Press release dated October 24, 2023 announcing completion of the Acquisition filed on SEDAR+ profile of the Company.

**DATED** October 24, 2023