

## FORM 51 – 102F3

### MATERIAL CHANGE REPORT

#### 1. Name and Address of Company

StickIt Technologies Inc.  
c/o Tanya Markovich Law Corporation  
Suite 500 – 666 Burrard Street  
Vancouver, BC V6C 3P6

#### 2. Date of Material Change

October 23, 2023 and October 27, 2023

#### 3. News Release

News releases dated October 23, 2023 and October 27, 2023 were disseminated through Newswire and was filed via SEDAR on October 23, 2023 and October 30 2the same day.

#### 4. Summary of the Material Change

On October 23, 2023 StickIt Technologies Inc. (formerly Aquazoom Hydropower Solutions Inc.) completed acquisition of StickIt Ltd., closed concurrent private placement and changed its name to StickIt Technologies Inc. Subsequently, on October 27, 2023, StickIt Technologies Inc. shares started trading on Canadian Securities Exchange.

#### 5.1 Full Description of the Material Change

On October 23, 2023 StickIt Technologies Inc. (formerly Aquazoom Hydropower Solutions Inc.) (the “Company”) closed its business acquisition of StickIt Ltd., an Israeli private company (“StickIt” and the “Acquisition” respectively). In connection with the completion of the Acquisition, the Company changed its name to Stick It Technologies Inc.

Pursuant to the terms of the Acquisition, the Company issued a total of 110,816,407 common shares (111.1357 common shares in the capital of the Company for each ordinary share in the capital of StickIt) (the “Payment Shares”), at a deemed price of \$0.4304 per Payment Share. Following completion of the Acquisition, StickIt became a wholly-owned subsidiary of the Company. Concurrently with completion of the Acquisition, the Company completed a financing of \$441,000.00. The financing consisted of a total of 1,024,628 subscription receipts at a price of \$0.4304 each, that were converted on a 1:1 basis into the Company’s common shares. In addition, in connection with closing of the Acquisition, the Company issued (i) 23,232 finder warrants to arms’-length finders in connection with the Company’s concurrent financing, and (ii) 5,342,404 incentive stock options to employees of StickIt (111.1357 incentive Options in exchange for each currently outstanding StickIt Option). The terms of the exercise of the Options shall be consistent with the terms of the originally

issued underlying StickIt securities. Each of the finder warrants will be exercisable into one common share of the Company at a price of \$0.55 per Company's common share for a period of 24 months from the date of issuance.

Immediately following the completion of the Acquisition, the following persons were appointed as directors of the Company:

Eli Ben-Haroosh  
Asher Holzer  
Sophya Galper-Komet  
Steven Glaser  
Orit Berger

Also, immediately following the completion of the Acquisition, the following persons were appointed as officers of the Company:

Eli Ben-Haroosh, Chief Executive Officer  
Sophya Galper-Komet, Chief Financial Officer and Corporate Secretary  
Asher Holzer, Executive Chairman of the Board of Directors

On October 27, 2023 Company's shares start trading on the Canadian Securities Exchange (CSE) under the ticker symbol "STKT". Company's CSE listing statement was filed on StickIt's CSE portal and under the Company's profile on SEDAR+.

## **5.2 Disclosure for Restructuring Transactions**

N/A. The Company's final long form prospectus dated October 24, 2023 was filed under the Company's profile on SEDAR+ ([www.sedarplus.ca](http://www.sedarplus.ca)).

## **6. Reliance on subsection 7.1(2) of National Instrument 51 – 102**

N/A

## **7. Omitted Information**

N/A

## **8. Executive Officer**

Eli Ben-Haroosh, CEO  
Phone: +972-51-565-2355

## **9. Date of Report**

November 2, 2023