

Aquazoom Completes Acquisition of StickIt Ltd., Closes Private Placement and Changes its Name to StickIt Technologies Inc.

Vancouver, BC, October 24, 2022 – Aquazoom Hydropower Solutions Inc. (“AQZ” or the “Company”) is pleased to announce that the Company closed its business acquisition of StickIt Ltd., an Israeli private company (“StickIt” and the “Acquisition” respectively) on October 23, 2023. In connection with the completion of the Acquisition, the Company changed its name to Stick It Technologies Inc.

Pursuant to the terms of the Acquisition, the Company issued a total of 110,816,407 common shares (111.1357 common shares in the capital of the Company for each ordinary share in the capital of StickIt) (the “**Payment Shares**”), at a deemed price of \$0.4304 per Payment Share. Following completion of the Acquisition, StickIt became a wholly-owned subsidiary of the Company. Concurrently with completion of the Acquisition, the Company completed a financing of \$441,000.00. The financing consisted of a total of 1,024,628 subscription receipts at a price of \$0.4304 each, that were converted on a 1:1 basis into the Company’s common shares. In addition, in connection with closing of the Acquisition, the Company issued (i) 23,232 finder warrants to arms’-length finders in connection with the Company’s concurrent financing, and (ii) 5,342,404 incentive stock options to employees of StickIt (111.1357 incentive Options in exchange for each currently outstanding StickIt Option). The terms of the exercise of the Options shall be consistent with the terms of the originally issued underlying StickIt securities. Each of the finder warrants will be exercisable into one common share of the Company at a price of \$0.55 per Company’s common share for a period of 24 months from the date of issuance.

Immediately following the completion of the Acquisition, the following persons were appointed as directors of the Company:

Eli Ben-Haroosh
Asher Holzer
Sophya Galper-Komet
Steven Galser
Orit Berger

Also, immediately following the completion of the Acquisition, the following persons were appointed as officers of the Company:

Eli Ben-Haroosh, Chief Executive Officer
Sophya Galper-Komet, Chief Financial Officer and Corporate Secretary
Asher Holzer, Executive Chairman of the Board of Directors

About StickIt

StickIt is a private technology company incorporate under the corporate law of State of Israel. Stickit is a developer of "Cannabis Sticks", a device that resembles a toothpick in shape, and allows it to be easily inserted into any combustion smoking device in the form of a cigarette. StickIt’s flagship product, “Extra C” – CBD Stick, is free of THC component and its main goal is to assist with pain relief, increase ability to focus, improve of quality of sleep and other conditions. Currently this product is marketed on 20 online trade platforms, as well as through numerous retail marketers in many countries, including Great Britain, France, Switzerland, Spain, Slovakia, Uruguay and Romania. StickIt is in in the process of obtaining a sales permit in additional countries, including United States of America.

Stick-It was established in 2019 with the goal of producing revolutionary "Cannabis Sticks", designed to

be inserted into different types of cigarettes. The stick consists of a sophisticated formula of an extract of source combustibles and cannabis components ("the green plant") and not oil derivatives. The material is assimilated in the burning of the cigarette, saving the cumbersome need for rolling that is currently done by joints and allowing the user to consume a higher percentage of the active material.

StickIt's technology is registered and protected by international patent and patent applications. It allows StickIt to maintain an attractive price for the consumers while providing a consistently high quality user experience by determining the exact dosage of the active ingredients and using a variety of flavors (whisky, chocolate, chewing gum).

For further information on the Company, please contact:

Eli Ben-Haroosh, CEO

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