AQUAZOOM HYDROPOWER SOLUTIONS INC. NOTICE OF CHANGE OF YEAR-END

Pursuant to Section 4.8 of National Instrument 51-102 Continuous Disclosure Obligations

1. Change of Financial Year-End

The Board of Directors of Aquazoom Hydropower Solutions Inc. (the "Reporting Issuer") has decided to change its financial year end from May 31 to February 28. The next financial year end of the Reporting Issuer will occur on February 28, 2024.

2. Reason for the Change

The change in the financial year end from May 31 to Feb 28 will allow the Reporting Issuer to align its year end with a target company acquisition and provide continuous disclosure information with its commencement of active business activity since becoming a reporting issuer July 7, 2022.

3. Old Year End of Reporting Issuer

May 31

4. New Year End of Reporting Issuer

February 28

5. Transition Year

8 months ended February 28, 2023

6. Length and ending date of the periods, including the comparative periods, of each Interim Financial Report and the Annual Financial Statements to be filed for the Reporting Issuer's transition year and its new financial year

Transition Year	Comparative Annual	Interim Periods for	Comparative Interim
	Financial Statements to	Transition Year	Periods to Interim Periods
	Transition Year		in Transition Year
8 months ended	From the date of	3 months ended May	N/A
February 28, 2023	reporting July 7,	31, 2023	
	2022 to February 28, 2023 ¹		
		6 months ended August 31, 2023	N/A

¹ The Issuer was a wholly owned subsidiary Explorinvest Capital Corp. until July 7, 2022, when shares of the Company were distributed pursuant to the Plan of Arrangement distribution.

New Financial Year	Comparative Annual Financial Statements to New Financial Year	Interim Periods for New Financial Year	Comparative Interim Periods to Interim Periods in New Financial Year
8 months ended February 28, 2023	N/A	3 months ended May 31, 2023	3 months ended August 31, 2022
		6 months ended August 31, 2023	6 months ended November 30, 2022
		9 months ended November 30, 2023	9 months ended February 28, 2022

The filing deadline for the annual transitional 8 months annual year ending February 28, 2023 is June 28, 2023.

DATED this 27th day of April, 2023

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Aquazoom Hydropower Solutions Inc.

Per: <u>(signed)</u> "Donald Gordon" Donald Gordon

Chief Financial Officer