

NOTICE OF CHANGE IN CORPORATE STRUCTURE

National Instrument 51-102 – Section 4.9

Item 1 Names of the parties to the transaction

Explorinvest Capital Corp. (“**Explorinvest**”)
Aquazoom Hydropower Solutions Inc. (“**AHSI**”)
50N Biotechnology Group Ltd. (formerly known as 1286580 B.C. LTD.) (“**50N**”)
Gcorp Strategies Inc. (“**GCORP**”)
Fungoseta Health Acquisitions Inc. (“**FHAI**”)
Musirum Health Science Inc (“**MHSI**”)
1325966 B.C. LTD. (“**BC132**”)

(Collectively the “parties,” and each a “Party”)

Item 2 Description of the transaction

Explorinvest has completed a plan of arrangement (the “**Arrangement**”) with its wholly owned subsidiaries, AHSI, 50N, GCORP, FHAI, MHSI, and BC132. Pursuant to the Arrangement, Explorinvest transferred all of its interest in and to a letter of intent with AquaZoom AG dated April 1, 2021 to AHSI; a letter of intent with Ebuy Development Ltd. dated January 4, 2021 to 50N; a letter of intent with Alphatech Capital Management Ltd. dated October 1, 2021 to GCORP; a letter of intent with Snap Brands Ventures Inc. dated April 1, 2021 to FHAI; a letter of intent with IndustryWorks Studios Inc. dated September 16, 2021 to MHSI; and a letter of intent with Dawn Asset Global Ltd. dated September 7, 2021 to BC132.

In exchange, the number of shares issuable to Explorinvest shareholders will be equal to the number of Explorinvest shares held by the Explorinvest shareholder at the close of business on November 12, 2021 (the share distribution record date). As a result of the Arrangement, Explorinvest shareholders will be entitled, on a pro rata basis, to a total of approximately 14,403,698 shares of each of the six subsidiaries. The common shares of 50N were distributed to the Explorinvest shareholders by way of direct registration statements on May 2, 2022. Effective July 4, 2022, the common shares of AHSI, GCORP, and MHSI were distributed to the Explorinvest shareholders by way of direct registration statements. The common shares of FHAI and BC132 are expected to be distributed to the Explorinvest shareholders by way of direct registration statements on or about July 15, 2022.

Item 3 Effective date of the transaction

Explorinvest received shareholder approval to the Arrangement at an annual general and special meeting of shareholders held on December 17, 2021, and received final approval to the Arrangement from the Supreme Court of British Columbia on January 7, 2022. The shares of 50N were distributed to Explorinvest shareholders of record as at November 12, 2021 on May 2, 2022. The shares of AHSI, GCORP, and MHSI were distributed to Explorinvest shareholders of record as at November 12, 2021 on July 4, 2022 in respect to AHSI and MHSI, and June 16, 2022 in respect to GCORP. The common shares of FHAI and BC132 are expected to be distributed to the Explorinvest shareholders by way of direct registration statements on or about July 15, 2022.

Item 4 Names of each party, if any, that ceased to be a reporting issuer subsequent to the transaction and name of the continuing entities

No party ceased to be a reporting issuer subsequent to the Arrangement.

The continuing entities are Explorinvest, AHSI, 50N, GCORP, FHAI, MHSI, and BC132. As of the effective date of the Arrangement, AHSI, 50N, GCORP, FHAI, MHSI, and BC132 became reporting issuers in the province of British Columbia.

Item 5 The date of the reporting issuer’s first financial year-end after the Arrangement

Explorinvest Capital Corp. – May 31 (Unchanged)

AHSI, 50N, GCORP, FHAI, MHSI, and BC132 have a financial year end of May 31st and May 31, 2022 will be the first financial year end subsequent to the Arrangement for each entity.

Item 6 The periods, including the comparative periods, if any, of the interim and annual financial statements required to be filed for the reporting issuers' first financial year after the Arrangement

Explorinvest prepared audited annual financial statements for the fiscal year ended May 31, 2021, filed on SEDAR on October 1, 2021, which financial information was included in the information circular of Explorinvest dated November 17, 2021, and filed on SEDAR on November 23, 2021. Explorinvest filed interim financial statements for the quarterly periods ended August 31, 2021, November 30, 2021, and February 28, 2022 on SEDAR and is required to file financial statements for the year ended May 31, 2022.

AHSI, 50N, GCORP, FHAI, MHSI, and BC132 prepared an unaudited pro forma consolidated balance sheet as at May 31, 2021, which financial information was included in the information circular of Explorinvest dated November 17, 2021, and filed on SEDAR on November 23, 2021.

As such, each of AHSI, 50N, GCORP, FHAI, MHSI, and BC132 is required to file interim financial statements for the quarterly periods ending August 31, 2021, November 30, 2021 and February 28, 2022 on SEDAR and annual financial statements for its first financial year ended May 31, 2022.

Item 7 Documents filed under National Instrument 51-102 that describe the Arrangement and where those documents can be found in electronic format

Please refer to the information circular of Explorinvest dated November 17, 2021 and filed on SEDAR at www.sedar.com on November 23, 2021. Please also refer to the Arrangement Agreement between Explorinvest., AHSI, 50N, GCORP, FHAI, MHSI, and BC132, which is available on SEDAR.

DATED at Vancouver, British Columbia as of this 14th day of July, 2022.

Explorinvest Capital Corp.

Per: Donald Gordon
Donald Gordon, CEO, CFO, Director