

TROY MINERALS ANNOUNCES 2.5:1 SHARE SPLIT

VANCOUVER, BC (October 6, 2022) Troy Minerals Inc. (CSE: TROY) (“Troy” or the “Company”) announces a two and a half-for-one (2.5:1) share split of the Company's issued and outstanding common shares (the "Share Split"). Each shareholder of record of the Company as of the close of business on the record date will receive one and a half (1.5) additional shares for each share held on such date.

The Company currently has 14,307,100 issued and outstanding common shares. Upon completion of the split, there will be approximately 35,767,750 shares issued and outstanding. The record date for the stock split is October 13, 2022 and the shares will begin trading on a split basis on October 12, 2022. The purpose of the stock split is to increase liquidity of the common shares.

The Company currently has 9,986,110 common shares that are in the freely-tradeable float, including shares held by insiders that are not subject to escrow.

About Troy Minerals Inc.

Troy Minerals is a mineral exploration company focused on the acquisition, exploration and development of mineral properties. The company currently has the right to acquire 100% interest in the Green Gold Project comprised of twelve (12) mineral claims with an aggregate area of 7,587 hectares located in central British Columbia in the Cariboo Mining Division, approximately 34 kilometers (km) southwest of the city of Prince George. The company also owns the Ticktock Property located within the prolific Golden Triangle region of British Columbia, Canada. The 1065-hectare property, which lies 23km northwest of the historic Eskay Creek Mine, sits between the Enduro Metals Newmont Lake property and the Aben Resources Forrest-Kerr property.

ON BEHALF OF THE BOARD,

Rana Vig | President and Director
Telephone: 604-218-4766
rana@ranavig.com

Forward-Looking Statements

This press release contains certain forward-looking statements as well as historical information. Readers should not rely on information in this summary for any purpose other than for gaining general knowledge of the Company. Forward-looking statements include, but are not limited to, the commencement of trading of the Company's common shares on the CSE. The words “expected”, “will” and similar expressions are intended to be among the statements that identify forward-looking statements. Although the Company believes that its expectations as reflected in any forward-looking statements, are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Except as required by law, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates, opinions or other factors should change.

The Canadian Securities Exchange has not reviewed this press release and does not accept responsibility for the adequacy or accuracy of this news release.