

Troy Minerals Inc.
c/o 1200 – 750 West Pender Street
Vancouver, BC V6C 2T8

October 6, 2022

VIA SEDAR

British Columbia Securities Commission
Ontario Securities Commission
The Canadian Depository for Securities
Canadian Securities Exchange

Dear Sirs/Mesdames:

Re: Troy Minerals Inc. (the "Company")

Pursuant to Policy 9 – *Name Change, Stock Splits and Share Consolidation* of the Canadian Securities Exchange, and further to the letter dated October 6, 2022 the Company advises that it will subdivide its common shares on the basis of 2.5 post-subdivision common shares for every 1 pre-subdivision common share (the “**Subdivision**”) held by shareholders of the Company on October 13, 2022 (the “**Record Date**”).

The Company will push the securities required to effect the Subdivision and no new CUSIP/ISIN will be assigned to the Company’s common shares.

Sincerely,

“Rana Vig”

Rana Vig
President & Director