

TROY MINERALS ENTERS INTO PROPERTY PURCHASE AGREEMENT WITH ROCKBRIDGE RESOURCES

September 28, 2022 – Vancouver, British Columbia – Troy Minerals Inc. (CSE: TROY) (“**Troy**” or the “**Company**”) is pleased to announce that it has entered into a property purchase agreement with Rockbridge Resources Inc. (the “**Property Purchase Agreement**”) pursuant to which the Company will purchase a certain mineral claim (the “**Ticktock Property**”) in BC from Rockbridge Resources Inc. in exchange for a cash payment of \$120,000 and 1,000,000 common shares of the Company (the “**Transaction**”).

The 1065-hectare Ticktock Property is located within the prolific Golden Triangle region of British Columbia, Canada. The property, which lies 23km northwest of the historic Eskay Creek Mine, sits between the Enduro Metals Newmont Lake property and the Aben Resources Forrest-Kerr property. Underlain by the Stikine Terrane, the Ticktock Property hosts zones of skarn within Devonian aged marine sediments which contain lenses of massive sulphide and gold bearing quartz veins. Historic surface sampling on the property produced assays up to 7% copper, 2.5 g/t gold, and greater than 2% zinc.

The Company shares issued pursuant to the Transaction will be subject to a four month hold period in accordance with applicable securities laws and the policies of the Canadian Securities Exchange. Rockbridge is a private BC company controlled by Rana Vig, a director and President of the Company. The Transaction was approved by the board of the Company with Mr. Vig abstaining.

Qualified person

Bill Cronk, PGeo, a qualified person as defined by National Instrument 43-101, has reviewed and approved the technical information provided in this release.

About Troy Minerals Inc.

Troy Minerals is a mineral exploration company focused on the acquisition, exploration and development of mineral properties. The company currently has the right to acquire 100% interest in the Green Gold Project comprised of twelve (12) mineral claims with an aggregate area of 7,587 hectares located in central British Columbia in the Cariboo Mining Division, approximately 34 kilometers (km) southwest of the city of Prince George.

ON BEHALF OF THE BOARD,

Rana Vig | President and Director
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Forward-Looking Statements

This press release contains certain forward-looking statements as well as historical information. Readers should not rely on information in this summary for any purpose other than for gaining general knowledge of the Company. Forward-looking statements include, but are not limited to, the commencement of trading of the Company’s common shares on the CSE. The words “expected”, “will” and similar expressions are intended to be among the statements that identify forward-looking statements. Although the Company believes that its expectations as reflected in any forward-looking statements, are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Except as required by law, the Company undertakes no obligation to update these forward-looking statements in the event that management’s beliefs, estimates, opinions or other factors should change.

The Canadian Securities Exchange has not reviewed this press release and does not accept responsibility for the adequacy or accuracy of this news release.