



HERCULES ANNOUNCES IT HAS TERMINATED AGREEMENT WITH CRESITA CAPITAL

Vancouver BC, September 18th, 2024 - Hercules Resources Corp., (CSE:HERC) (“**Hercules**” or the “**Company**”), announces it has terminated the Investment and Advisory Agreement (the “**Agreement**”) with Cresita Capital LLC dated April 29 2024 as per the terms and conditions of the Agreement. The Company and management will continue to pursue other identified avenues of funding.

Additionally, the Company wishes to provide an update on its news release dated September 12 2024; after the expiry of an extension to a Letter of Intent signed with True North Liberty SRL for an interest in the VMP Mining Project, the Company has determined it is no longer in its interest to pursue this acquisition. Hercules would like to recognize the sincere efforts of the True North Liberty SRL team during the course of these negotiations.

About Hercules:

Hercules is a Canadian gold exploration company engaged in the acquisition, exploration and development of projects located in highly prospective and mining friendly nations of Ecuador and Canada.

The company is dedicated to delivering value to its stakeholders through innovation, operational excellence, and sustainable practices. For more information, visit www.herculesresourcescorp.com.

Michael Smith, President, and Chief Executive Officer
CEO@herculesresourcescorp.com
(855) 791-GOLD (4653)

The information in this news release includes certain information and statements about management's view of future events, expectations, plans, and prospects that constitute forward-looking statements. These statements are based upon assumptions that are subject to significant risks and uncertainties. Because of these risks and uncertainties and because of a variety of factors, the actual results, expectations, achievements, or performance may differ materially from those anticipated and indicated by these forward-looking statements. Forward-looking statements in this news release include, but are not limited to, the Company's proposed use of the proceeds of its offering. Any number of factors could cause actual results to differ materially from these forward-looking statements as well as future results. Although the Company believes that the expectations reflected in forward-looking

statements are reasonable, it can give no assurances that the expectations of any forward-looking statements will prove to be correct. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements to reflect actual results, whether because of new information, future events, changes in assumptions, changes in factors affecting such forward-looking statements, or otherwise.

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.