



HERCULES

HERCULES ANNOUNCES INITIAL DRAW DOWN ON EQUITY FACILITY WITH CRESCITA

Vancouver BC, September 5, 2024 - Hercules Resources Corp (CSE:HERC) (“Hercules” or the “Company”), announces it has submitted an initial draw down request on its \$5 million equity investment facility (the “Equity Investment Facility”) with Crescita Capital LLC (“Crescita”), which has been accepted by Crescita

The initial drawdown request (the “Drawdown”) is for \$50,000 through the issuance of 277,777 units (each a “Unit”) at a price of \$0.18 per Unit. Each Unit consists of one common share and one half of one share purchase warrant. Each whole Warrant will be exercisable at a price of \$0.225 for a period of three years.

The proceeds of the Drawdown will be used for general working capital.

The Drawdown request remains subject to regulatory, including CSE approval. For more information about the Equity Investment Facility please see the Company’s press releases dated April 9, 2024, April 23, 2024 and April 29, 2024.

About Hercules:

Hercules is a Canadian gold exploration company engaged in the acquisition, exploration and development of projects located in highly prospective and mining friendly nations of Ecuador and Canada.

The company is dedicated to delivering value to its stakeholders through innovation, operational excellence, and sustainable practices. For more information, visit www.herculesresourcecorp.com.

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The information in this news release includes certain information and statements about management's view of future events, expectations, plans, and prospects that constitute forward-looking statements. These statements are based upon assumptions that are subject to significant risks and uncertainties. Because of these risks and uncertainties and

because of a variety of factors, the actual results, expectations, achievements, or performance may differ materially from those anticipated and indicated by these forward-looking statements. Forward-looking statements in this news release include, but are not limited to, the Company's proposed use of the proceeds of its offering. Any number of factors could cause actual results to differ materially from these forward-looking statements as well as future results. Although the Company believes that the expectations reflected in forward-looking statements are reasonable, it can give no assurances that the expectations of any forward-looking statements will prove to be correct. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements to reflect actual results, whether because of new information, future events, changes in assumptions, changes in factors affecting such forward-looking statements, or otherwise.

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.