

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

JKS RESOURCES INC.
200 – 550 Denman Street
Vancouver, BC V6G 3H1

Item 2. Date of Material Change

November 30, 2022

Item 3. News Release

The news release was issued on November 30, 2022 and was filed on SEDAR.

Item 4. Summary of Material Change

On November 30, 2022, JKS Resources Inc. (the “Company”) completed its initial public offering of 6,500,000 common shares (the “Shares”) at a price of \$0.10 per share for gross proceeds of \$650,000 and listed its common shares on the Canadian Stock Exchange under the symbol “JKS”.

Item 5. Full Description of Material Change

The Company completed its its initial public offering (the “IPO”) of 6,500,000 common shares (the “Shares”) of JKS at a price of \$0.10 per Share for total gross proceeds of \$650,000 (the “Proceeds”).

The Shares were listed on the Canadian Securities Exchange (“CSE”) effective November 29, 2022 and are expected to commencing trading on the CSE on December 1, 2022, under the trading symbol “JKS”.

Research Capital Corporation acted as agent (the “Agent”) for the IPO, pursuant to the agency agreement dated August 31, 2022. JKS paid to the Agent a cash commission equal to 10% of the Proceeds and granted the Agent non-transferable options entitling the Agent to purchase a total of 650,000 Shares at a price of \$0.10 per Share until November 30, 2024. In connection with the IPO, the Agent also received a corporate finance fee of \$35,000 plus GST.

The net proceeds of the IPO will be used by JKS to make payments pursuant to the option agreement dated January 8, 2021, as amended February 5, 2021 and November 9, 2021, regarding the Sowchea Property, to carry out exploration of gold and other mineral properties on the Sowchea Property and for general working capital purposes.

Item 6. Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

None.

Item 8. Executive Officer

Gunther Roehlig
Chief Executive Officer
604-617-5421

Item 9. Date of Report

November 30, 2022