



NEWS RELEASE

CSE: CTTT

OTCQB: CITLF

CRITICAL INFRASTRUCTURE TECHNOLOGIES LTD. ANNOUNCES ANNUAL SPECIAL MEETING RESULTS, DEFAULT AND FAILURE TO FILE CEASE TRADE ORDER

Vancouver, BC – November 19, 2024 – Critical Infrastructure Technologies Ltd (CSE: CTTT) (OTCQB: CITLF) ("CiTech" or the "Company"), a developer and manufacturer of a high capacity, mobile communication tower, announces that its annual special meeting was held on November 8, 2024 (the "Meeting"). Each of the matters voted upon at the Meeting was approved and is discussed in detail in the Company's management information circular dated October 8, 2024 (the "Circular"), which can be found under the Company's profile on SEDAR+ at www.sedarplus.ca.

The total number of votes cast by shareholders in person or by proxy at the Meeting was 38,886,464 votes.

CiTech's shareholders voted in favour and approved all items of business at the Meeting, including the following resolutions, as more fully described in the Circular:

1. Setting the number of directors at five;
2. Electing all five nominees to the board of directors, namely Brenton Scott, Eugene Hodgson, Richard Paolone, Andrew Hill and Imants Kins.
3. Re-appointing Davidson & Company LLP as auditor of the Company for the ensuing year and authorizing the directors to fix its remuneration;
4. Adopting an omnibus equity incentive plan; and
5. Extending the dates of certain milestones in relation to the issuance of performance shares.

The Company also announces that, further to its news release dated October 28, 2024, the Company has been placed on the list of default issuers of the British Columbia Securities Commission ("BCSC") when the following periodic disclosure documents were not filed by the filing deadline of October 28, 2024 resulting in the BCSC issuing the Company a failure to file cease trade order:

- Annual audited financial statements for the year ended June 30, 2024;
- Management's discussion and analysis for the year ended June 30, 2024; and
- CEO and CFO certifications of the annual filings for the year ended June 30, 2024.



On Behalf of the Board of Directors:

Brenton Scott, Director & Chief Executive Officer
Critical Infrastructure Technologies Ltd.
Brenton.s@citech.com.au
Tel: 614 1175-1191

About Critical Infrastructure Technologies Ltd.

Listed on the CSE with operations in Perth, Western Australia, CiTech is creating autonomous, high capacity, rapidly deployable technology that delivers essential services to where they are needed most. CiTech is targeting the mining, emergency services and defence sectors in relation to its first product release, the Nexus 16, which aims to provide critical mobile telecommunications for such sectors. Using patented technologies, CiTech’s self-deploying platform (SDP) provides a solution for two of the greatest limitations of current rapidly deployable communication solutions, strength of the tower and ability to rapidly self-deploy and operate, in numerous situations. The SDP is designed to support radio equipment including LTE (Long Term Evolution) and several other technology payloads, such as surveillance and anti-drone systems. CiTech has completed the research and development phase and is currently commercialising the first of many products that will be released. To learn more about the Company, visit www.citech.com.au.

Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

FORWARD-LOOKING INFORMATION

This news release contains “forward-looking information” and “forward-looking statements” (collectively, “forward-looking information”) within the meaning of applicable securities laws. Forward-looking information is generally identifiable by use of the words “believes,” “may,” “plans,” “will,” “anticipates,” “intends,” “could”, “estimates”, “expects”, “forecasts”, “projects” and similar expressions, and the negative of such expressions. Forward-looking information in this news release.

Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information. Forward-looking information is based on the reasonable assumptions, estimates, analysis and opinions of management made in light of its experience and perception of trends, current conditions and expected developments, and other factors that management believes are relevant and reasonable in the circumstances at the date such statements are made. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. All forward-looking information herein is qualified in its entirety by this cautionary statement, and the Company disclaims any obligation to revise or update any such forward-looking information or



to publicly announce the result of any revisions to any of the forward-looking information contained herein to reflect future results, events or developments, except as required by law.