



NEWS RELEASE

CSE: CTTT

OTC: CITLF

CRITICAL INFRASTRUCTURE TECHNOLOGIES LTD: OPERATIONAL UPDATE

06.06.2023

Vancouver, BC – June 6, 2023 – Critical Infrastructure Technologies Ltd (CSE: CTTT) (OTC: CITLF) ("CiTech" or the "Company"), the developer and manufacturer of a high capacity, mobile communications tower ("Nexus 16") listed on the Canadian Securities Exchange (the "CSE") on February 28, 2023, and now provides this operational update.

Commercialisation

CiTech has begun the build of its first two full scale Nexus 16 production platforms. This follows its build of a full-scale timber platform and the successful testing of its 1/3 and 1/2 scale models. The 1/2 scale model is a working platform that is being used to demonstrate the Nexus 16 technology to potential customers from the mining, emergency services and defence markets and government officials.

The first Nexus 16 is expected to be completed in late August 2023 and the second, in late September 2023.

CiTech is in the final stages of negotiations for the sale of the first Nexus 16. On the conclusion of this sale, revenue will commence and CiTech expects to have a fully operational Nexus 16 in the field during the next quarter.

Ukrainian Ministry of Defence Order

CiTech has received an order, conditional on CiTech finding the funding, from the Ukrainian Ministry of Defence for 50 Nexus 16 platforms – valued at USD\$37.5m.

CiTech is working on sourcing funding from the following potential avenues:

1. Governments – Western Australian and Australian Federal, under its assistance packages to Ukraine.
2. International Fund for Ukraine (IFU – a UK Ministry of Defence initiative)
3. GoFundMe / Crowd Funding platforms in North America, Europe, and Australia

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4. Together with other sources outside of Australia

Ukraine's critical infrastructure is being targeted and destroyed, and there is an urgent need to restore and maintain communications as quickly as possible to provide support to the Ukrainian people. The importance of maintaining communications will also be a priority in the post war reconstruction.

CiTech's Nexus 16, with its novel autonomous and mobile capability, can meet this requirement.

Engagement of Pyne and Partners

www.pyneandpartners.com.au

CiTech is pleased to announce the engagement of Pyne & Partners to support the Company's marketing programs with the Australian Government, Ministry of Defence and Emergency Services both at State and Federal levels.

The principal of Pyne & Partners, Hon. Mr Christopher Pyne, served with the Australian Federal Government as a cabinet minister responsible for Industry, Innovation and Science and Defence.

Pyne & Partners will assist Citech in Australia with:

- Developing and implementing a targeted engagement strategy that identifies key stakeholders in government, and the public service to promote CiTech's capabilities.
- Providing CiTech with ongoing government relations support and strategic advice, including working with CiTech to engage with the relevant Commonwealth and State/Territory ministers and their offices, defence and infrastructure portfolio decision-makers, and other relevant stakeholders including international governments.
- As a first priority, pursuing opportunities for the Federal Government to provide funding to send up to 50 Nexus 16 platforms to Ukraine and executing the longer-term engagement plan with key Government, defence, disaster response and infrastructure portfolio offices, decision makers and stakeholders.

Exploring the Establishment of Manufacturing Hubs

CiTech's plan is to have manufacturing facilities in Europe and North America, whilst the Western Australian facility services the Southern Hemisphere.

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Europe

Following a visit to our premises by the Latvian Ambassador to Australia, discussions have been held with the Latvian Investment and Development Commission on establishing a facility in one of the Special Economic Zones in Latvia.

North America

CiTech's Managing Director, Mr. Brenton Scott, will be meeting representatives from the State of Virginia on June 15, 2023, to commence preliminary discussions regarding the potential to establish a facility in that State. Similar discussions will be held with other US States, including Texas, Utah, Alabama, and Florida, to determine the most suitable location for CiTech's North American hub.

International Exhibitions and Investment Summits

CiTech will be attending the following this year:

- The Gravitas 4th Los Angeles Summit
Los Angeles, USA – June 4-6, 2023
- Army Innovation Day (www.researchcentre.army.gov.au)
Perth, Australia - August 29-30, 2023
- MSPO (an International Defence Industry Exhibition - www.targikielce.pl)
Kielce, Poland - September 5-8, 2023
- DSEI (Defence and Security Equipment International – www.dsei.co.uk)
London, England - September 12-15, 2023
- AUSA (Association of the United States Army – www.defenceadvancement.com)
Washington, DC - October 9-11, 2023
- Indo Pacific International Maritime Exposition (www.indopacificexpo.com.au)
Sydney, Australia - November 7-9, 2023

OTC LISTING

CiTech's common shares were recently listed on the USA market, OTC Markets, under the trading symbol: CITLF (www.otcmarkets.com).

Today CiTech's common shares have been upgraded to OTCQB.

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An application has been made for CiTech's common shares to be made eligible with The Depository Trust Company, a US-based securities depository.

About Critical Infrastructure Technologies Ltd.

Listed on the CSE with operations in Perth, Western Australia, CiTech is creating completely autonomous, high capacity, rapidly deployable technology that delivers essential services to where they are needed most.

Targeted sectors for CiTech first product release, the Nexus 16, provides critical mobile telecommunications for the mining, emergency services and defence sectors.

Using patented technologies, CiTech's self-deploying platform (SDP) provides a solution for two of the greatest limitations of current rapidly deployable solutions: strength of the tower; and ability to rapidly self-deploy and operate in almost any situation.

The SDP is designed to support radio equipment including LTE (Long Term Evolution) and several other technology payloads, such as surveillance and anti-drone systems.

CiTech has successfully navigated through the research and development phase and is currently commercialising the first of many products that will be released.

To learn more, visit www.citech.com.au.

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Forward-Looking Statements

This press release contains statements which constitute "forward looking statements" and "forward-looking information" within the meaning of applicable securities laws. Forward-looking statements and information can generally be identified using forward-looking terminology such as "may", "will", "expect", "intend", "estimate", "anticipate", "believe", "continue", "plans" or similar terminology. Forward-looking statements and information are based on forecasts of future results, estimates of amounts not yet determinable and assumptions that, while believed by management

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to be reasonable, are inherently subject to significant business, economic and competitive uncertainties, and contingencies. These statements include but may not be limited to statements relating to expectations regarding the following: the completion of full scale productions platforms; the sale and deployment of the Nexus 16; revenue generation; the potential purchase of, and the funding for, Nexus 16s for Ukraine; communication needs in Ukraine; services to be provided by Pyne & Partners; manufacturing facilities in Europe and the United States; attendance at exhibitions and similar events; the release of future products; and the Company presenting at Gravitass' 4th Los Angeles Summit.

Readers are cautioned that forward-looking information is not based on historical facts but instead reflect the Company's management's expectations, estimates or projections concerning future results or events based on the opinions, assumptions and estimates of management considered reasonable at the date the statements are made. Although the Company believes that the expectations reflected in such forward-looking information are reasonable, such information involves risks and uncertainties, and undue reliance should not be placed on such information, as unknown or unpredictable factors could have material adverse effects on future results, performance, or achievements of the Company.

Forward-looking statements and information are subject to various known and unknown risks and uncertainties, many of which are beyond the ability of the Company to control or predict, that may cause the Company's actual results, performance or achievements to be materially different from those expressed or implied thereby, and are developed based on assumptions about such risks, uncertainties and other factors, including but not limited to: the potential impact of epidemics, pandemics or other public health crises, including the previous outbreak of the novel coronavirus known as COVID-19 on the Company's business, operations and financial condition, the successful integration of technology, the inherent risks involved in the general securities markets; uncertainties relating to the availability and costs of financing needed in the future; the inherent uncertainty of cost estimates and the potential for unexpected costs and expenses, currency fluctuations; regulatory restrictions, liability, competition, loss of key employees and other related risks and uncertainties disclosed under the heading "Risk Factors" in certain of the Company's public disclosure documents, which can be accessed under the Company's profile on SEDAR at www.sedar.com. The Company undertakes no obligation to update forward-looking information except as required by applicable law. No forward-looking statement can be guaranteed, and actual future results may vary materially. Accordingly, readers are advised not to place undue reliance on forward-looking statements or information.